



October 13, 2015

BUENA SUERTE JIMENEZ (BSJ) HOLDINGS, INC.
 Lot 4, Gozun Compound, Letre Road
 Tonsuya, Malabon City
 TeleFax Number: 228-4113

ATTENTION: MR. WILLIAM PASCARAN
 Vice-President

Gentleman;

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Procurement of Food and Beverage (F&B) Requirements for a period of Three (3) Years for Casino Guests/Players and PAGCOR officers for Kartini Table Games Satellite of SOG 3 under ITB No. 06-15-2015.

On October 5, 2015, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your quotation/offer in the total amount of **Two Million Four Hundred Sixty-Six Thousand Two Hundred Thirty-One Pesos and 25/100 (PhP2,466,231.25)**, VAT Exclusive, Zero-Rated Transaction, for a period of one (1) year or **Seven Million Three Hundred Ninety-Eight Thousand Six Hundred Ninety-Three Pesos and 75/100 (PhP7,398,693.75)**, VAT Exclusive, Zero-Rated Transaction, for a period of three (3) years.

The award of contract to your company, which shall be based on actual billing and consumption and shall not exceed the total contract price of **Two Million Four Hundred Sixty-Six Thousand Two Hundred Thirty-One Pesos and 25/100 (PhP2,466,231.25)**, VAT Exclusive, Zero-Rated Transaction, for a period of one (1) year or **Seven Million Three Hundred Ninety-Eight Thousand Six Hundred Ninety-Three Pesos and 75/100 (PhP7,398,693.75)**, VAT Exclusive, Zero-Rated Transaction, for a period of three (3) years, was also approved subject to the terms and conditions provided in the Request for Quotation and Service Contract, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cashier's/manager's check issued by a Universal or Commercial Bank;	<p align="center">Five Percent (5%) Three Hundred Sixty-Nine Thousand Nine Hundred Thirty-Four Pesos and 69/100 (PhP369,934.69)</p>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) Two Million Two Hundred Nineteen Thousand Six Hundred Eight Pesos and 13/100 (PhP2,219,608.13)
Retention Money	PAGCOR shall deduct five percent (5%) retention money from your monthly billing as Performance Security, which shall not exceed five percent (5%) of the total contract price or Three Hundred Sixty-Nine Thousand Nine Hundred Thirty-Four Pesos and 69/100 (PhP369,934.69).


In case you decide to choose retention money, may we request the submission of a confirmation by signing at the conforme portion below by your authorized representative.

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance

Please acknowledge receipt of this letter and fax it back to us at fax number (02) 524-3911 and 336-6906.

Thank you.

Very truly yours,

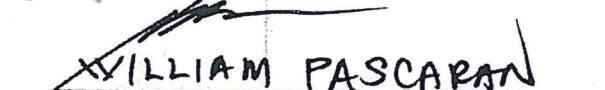


RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 4

BSB/mla

Cc: BAC4
TWG, SOG 1
AVP, BASD

Received:


WILLIAM PASCARAN
Printed Name and Signature

Oct. 19, 2015
Date

Conforme:

(I acknowledged and confirmed to choose that the monthly billing shall be deducted five percent (5%) retention money as Performance Security, which shall not exceed five percent (5%) of the total contract price or ~~Three Hundred Sixty-Nine Thousand Nine Hundred Thirty-Four Pesos and 69/100 (PhP369,934.69).~~


WILLIAM PASCARAN / VICE PRESIDENT
Signature over Printed Name / Designation

Date: OCTOBER 19, 2015