



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

January 15, 2016

PHILCOPY CORPORATION

793 J.P. Rizal Avenue, Makati City

Thru: The Bids Awards Services Department

ATTN: MS. MERLE C. ORONAN
AVP-TSD

Madam:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Supply, Delivery and Installation of Spare Parts for the Repair of One (1) unit Existing Kyocera KM-2550 and One (1) unit Existing Kyocera KM-1650 under ITB No. 09-44-2015.

On January 14, 2016, after a thorough evaluation of your offer, the President and Chief Operating Officer, as duly delegated by the Board of Directors, accepted your offer with a contract price in the total amount of Forty-Four Thousand Three Hundred Four Pesos (PhP 44,304.00), VAT Exclusive, Zero-Rated Transaction.

The award of the contract was approved subject to the terms and conditions provided in the Request for Quotation and Annex A (Terms and Conditions) of the Purchase Order.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security(Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank in the Philippines	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank in the Philippines If issued by a foreign bank, it shall be confirmed or authenticated by a Universal or Commercial Bank in the Philippines	Two Thousand Two Hundred Fifteen Pesos & 20/100 (PhP 2,215.20)

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission in the Philippines

Thirty Percent (30%)

**Thirteen Thousand Two Hundred
Ninety One Pesos & 20/100
(PhP 13,291.20)**

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at fax number/s 523-0577 or 404-1338.

Thank you.

Very truly yours,



RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 1

Cc: BAC 1
AVP, GSED
OIC-AVP, BASD

MMP/mmp

AMS

Received:

empitanes
Maie Marie C. Torres
Printed Name and Signature

January 20, 2016
Date