



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

April 03, 2014

PHILIPPINE PLAZA HOLDINGS, INC.
CCP Complex, Roxas Boulevard
Pasay City
Tel. No. (02) 832-6900 / (02) 832-6962

ATTN: **ADAM LAKER**
General Manager

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Supply and Delivery of Food and Beverage (F & B) Requirements for the Satellite Operations Group (SOG) 3's Sofitel Satellite under ITB No.12-50-2013.

On April 01, 2014, after a thorough evaluation of your quotation, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your submitted offer with a contract price based on actual consumption which shall not exceed the amount of **Seven Hundred Eighty-Two Thousand Ninety-Eight Pesos and 13/100 (PhP 782,098.13), VAT Exclusive Zero-Rated Transaction**, for one (1) year or **Two Million Three Hundred Forty-Six Thousand Two Hundred Ninety-Four Pesos and 39/100 (PhP 2,346,294.39), VAT Exclusive Zero-Rated Transaction**, for three (3) years.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Contract.

Further, please be informed that payments are subject to five percent (5%) retention money as Performance Security to guarantee the faithful performance of all of the obligations under the contract.

The Performance Security shall remain valid until issuance by the Philippine Amusement and Gaming Corporation (PAGCOR) of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s (02) 404-1338 or (02) 523-0577.

Thank you.

Very truly yours

RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 4

cc: BAC 4
AVP, PD
BM, SOG 3

Received:

Printed Name and Signature

Date