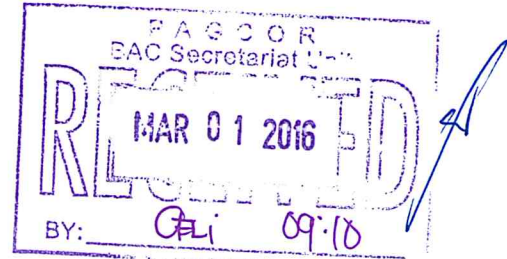




Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

February 26, 2016

DREAMS ENTERTAINMENT STUDIO
 42 K-4th St., Brgy. Kamuning,
 Quezon City
 Tel. No. 622-7337
 Fax No. 416-3254



ATTN: **FRANKLIN S. MAURICIO**
 Proprietor

Sir:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Procurement of Entertainment Department (ED) for the Procurement of Entertainment for the Monthly Special Shows (Nationwide April to June 2016) under ITB No. DC16-006.

On February 24, 2016, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Seven Million Five Hundred Thousand Pesos (PhP7,500,000.00), VAT Exclusive, Zero Rated Transaction.**

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Service Contract.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Allowable Form of Performance Security	Percentage Amount of the Contract Price
Retention Money or Cash [PAGCOR shall deduct five percent (5%) retention money for every progress payment provided that it should not exceed five percent (5%) of the contract price]	Five Percent (5%)
Cashier's/manager's check issued by a Universal or Commercial Bank;	Three Hundred Seventy-Five Thousand Pesos (PhP375,000.00)

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NOTICE OF AWARD - DREAMS ENTERTAINMENT STUDIO
 PROCUREMENT OF ENTERTAINMENT FOR THE MONTHLY SPECIAL SHOWS (NATIONWIDE APRIL TO JUNE 2016)
 ITB NO. DC16-006

Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) issued by a surety or insurance company duly certified by the Insurance Commission to issue said security specific for the project.	Thirty Percent (30%) Two Million Two Hundred Fifty Thousand Pesos (PhP2,250,000.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.


Please acknowledge receipt of this letter and fax it back to us at telefax numbers 336-6906 or 524-3911.

Thank you.

Very truly yours,


CELESTINA R. ADOR
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 4

Received:


FRANKLIN S. MAURICIO
 Printed Name and Signature

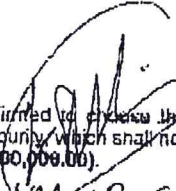
FEB. 29, 16
 Date

BSB/job

Cc: BAC 4
 AVP, ED
 AVP, BASD

Conforme:

(I acknowledged and confirmed to process that my monthly billing shall be deducted five percent (5%) retention money as Performance Security, which shall not exceed 5% of the total contact price or **Seven Million Five Hundred Thousand Pesos (PhP7,500,000.00)**.


FRANKLIN S. MAURICIO - OWNER
 Signature over Printed Name/Designation

Date: FEB. 29, 16

