



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

May 16, 2016

TREESIDE FOODS, INC.
218 SM Supercenter
Tunasan, Muntinlupa City
Telefax no. 736-9276

ATTN: **Ms. Jenepher S. Tiamzon**
Accounting Supervisor

Madam:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Supply and Delivery of Various Food Supplies for Linked Bingo Customers of SOG 1- Ronquillo Satellite under ITB No. DC16-021.

On May 13, 2016, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your quotation/offer which shall be based on actual billing and consumption and shall not exceed the total contract price in the amount of **One Hundred Twenty Six Thousand Pesos (PhP126,000.00), VAT Exclusive, Zero-Rated Transaction.**

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation (RFQ) and Pro-forma Service Contract, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Retention Money or Cash [PAGCOR shall deduct five percent (5%) retention money for every progress payment provided that it should not exceed five percent (5%) of the contract price]	Five Percent (5%) Six Thousand Three Hundred Pesos (PhP6,300.00)
Cashier's/manager's check issued by a Universal or Commercial Bank; Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) Thirty Seven Thousand Eight Hundred Pesos (PhP37,800.00)

In case you decide to choose retention money, may we request the submission of a confirmation by signing at the conforme portion below by your authorized representative.

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at (02) 524-3911 or 336-6906.

Thank you.

Very truly yours,



ALBERTO R. VILLARAMA

Chairperson

BIDS AND AWARDS COMMITTEE (BAC) 3

Received:

Printed Name and Signature

Cc: BAC 3

AVP, BASD

BM-SOG 1

MMP/gsa

Date

Conforme:

[I acknowledge and confirmed to choose that my monthly billing shall be deducted five percent (5%) retention money as Performance Security, which shall not exceed five percent (5%) of the total contract price or **Six Thousand Three Hundred Pesos (PhP6,300.00)**].

Signature over Printed Name / Designation

Date: _____