



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

December 23, 2016

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2:17PM*

MR. ANTONIO LAZARO R. HENSON III
19 Buencamino Street, Sinagtala Village
BF Homes, Parañaque City
Contact Nos. (0920) 988-8467 / (0977) 841-8467
E-mail Add: Henson_al@yahoo.com

Sir:

SUBJECT: NOTICE OF AWARD

We are pleased to inform you that on December 22, 2016, the Chairman and Chief Executive Officer accepted your proposal with the total contract price of **One Hundred Sixty-Six Thousand Six Hundred Sixty-Six Pesos and 68/100 (PhP 166,666.68)**, for a period of six (6) months or **Twenty-Seven Thousand Seven Hundred Seventy-Seven Pesos and 78/100 (PhP27,777.78)** per month, for the Procurement of Consultancy Services of a Script Writer/ Show Concept Developer for the Entertainment Department (ED) under ITB No. NPHTC16-023COR-12.

To guarantee the faithful performance of all your obligations under the Consultancy Contract, please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in accordance with any of the following schedule:

Allowable Form of Performance Security	Percentage Amount of the Contract Price
Cash/Retention Money or Cashier's/Manager's check issued by a Universal or Commercial Bank; [PAGCOR shall deduct five percent (5%) retention money for every monthly payment provided that it should not exceed five percent (5%) of the total contract price]	Five Percent (5%) Eight Thousand Three Hundred Thirty-Three Pesos and 33/100 (PhP8,333.33)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however, that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond issued by a surety or insurance company duly certified by the Insurance Commission to issue said security specific for the contract award.	Thirty Percent (30%) Fifty Thousand Pesos (PhP50,000.00)

The Performance Security shall remain valid until issuance by the Philippine Amusement and Gaming Corporation (PAGCOR) of the final Certificate of Acceptance.

In case you decided to choose retention money for the Performance Security, may we request the submission of a confirmation by signing at the conforme portion below.

Kindly acknowledge receipt of this letter and then fax it back to us at (02) 524-3911 or (02) 336-6906.

Thank you.

Very truly yours,



CELESTINA R. ADOR
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 4

Received:



Atalio LAZARO R. Atusal Jr
Printed Name, Position and Signature


DEC 23, 2016
Date

BSB / angel

cc: BAC 4
AVP, ED
PD Central File

Conforme:

I acknowledged and confirmed to choose that my monthly billing shall be deducted five percent (5%) retention money as Performance Security, which shall not exceed five percent (5%) of the total contract price or Eight Thousand Three Hundred Thirty-Three Pesos and 33/100 (Php8,333.33)


Atalio LAZARO R. Atusal Jr
Signature over Printed Name

Date: DEC 23, 2016

