



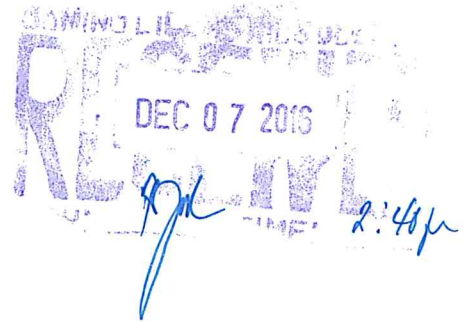
# Philippine Amusement and Gaming Corporation

*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

December 5, 2016

**VALERIO R. SANTOS**

No. 45, Sampaguita St., Camella Homes II  
Sucat, Paranaque City  
Tel No. (02) 8252906  
Cel. No. 09178211649



Gentlemen:

**SUBJECT: NOTICE OF AWARD**

We are pleased to inform you that on December 5, 2016, the Chairman and Chief Executive Officer accepted your proposal with the total contract price of One Hundred Eighty Thousand Pesos (PhP180,000.00), for a period of six (6) months or Thirty Thousand Pesos (PhP30,000.00) per month, for the Procurement of Consultancy Service for the Effective Monitoring of PAGCOR Licensees' Operations under ITB No. NPHTC16-019COR-11.

To guarantee the faithful performance of all your obligations under the Consultancy Contract, please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in accordance with any of the following schedule:

<b>Allowable Form of Performance Security</b>	<b>Percentage Amount of the Contract Price</b>
Cash/Retention Money or Cashier's/Manager's check issued by a Universal or Commercial Bank;  [PAGCOR shall deduct five percent (5%) retention money for every monthly payment provided that it should not exceed five percent (5%) of the total contract price]	<b>Five Percent (5%) Nine Thousand Pesos (PhP9,000.00)</b>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however, that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond issued by a surety or insurance company duly certified by the Insurance Commission to issue said security specific for the contract award.	<b>Thirty Percent (30%) Fifty-Four Thousand Pesos (PhP54,000.00)</b>

The Performance Security shall remain valid until issuance by the Philippine Amusement and Gaming Corporation (PAGCOR) of the final Certificate of Acceptance.

In case you decided to choose retention money for the Performance Security, may we request the submission of a confirmation by signing at the conforme portion below.

Kindly acknowledge receipt of this letter and then fax it back to us at (02) 524-3911 or (02) 336-6906.

Thank you.

Very truly yours,



**RODERICK R. CONSOLACION**  
Chairperson  
BIDS AND AWARDS COMMITTEE (BAC) 2

BSB/mla  
*mla*

cc: BAC 2  
AVP, GLDD  
PD Central File

Received:



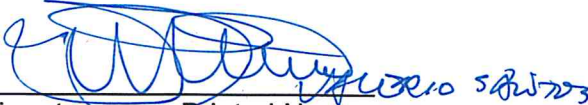
Printed Name, Position and Signature

*12/9/16*

Date

Conforme:

I acknowledged and confirmed to choose that my monthly billing shall be deducted five percent (5%) retention money as Performance Security, which shall not exceed five percent (5%) of the total contract price or Nine Thousand Pesos (PhP9,000.00).



Signature over Printed Name

Date: *12/9/16*