



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

September 4, 2017

MR. LOWELL B. TAN

085 Oranbo Drive, Oranbo, Pasig City

Mobile: 0917-8956843

E-mail: louiedancerroom@gmail.com

Sir:

Subject: **NOTICE OF AWARD**

We are pleased to inform you that on August 30, 2017, the Chairman and Chief Executive Officer accepted your proposal for the Negotiated Procurement (Highly Technical) for the Procurement of Services for Ballroom Dancing Consultant for a period of Six (6) Months under ITB No. NPHTC17-010COR-08, with a consultancy fee of **Fifty Five Thousand Five Hundred Fifty Five Pesos and 55/100 (PhP55,555.55)** per month, with a total contract price of **Three Hundred Thirty Three Thousand Three Hundred Thirty Three Pesos and 30/100 (PhP333,333.30)**, VAT Exclusive, Zero-Rated Transaction.

To guarantee the faithful performance of all your obligation under the Consultancy Contract, please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in accordance with any of the following schedule:

Allowable Form of Performance Security	Percentage Amount of the Contract Price
Cash/Retention Money or Cashier's/Manager's check issued by a Universal or Commercial Bank; [PAGCOR shall deduct five percent (5%) retention money for every monthly payment provided that it should not exceed five percent (5%) of the total contract price]	Five Percent (5%) Sixteen Thousand Six Hundred Sixty Six Pesos and 66/100 (PhP16,666.66)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however, that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond issued by a surety or insurance company duly certified by the Insurance Commission to issue said security specific for the contract award.	Thirty Percent (30%) Ninety Nine Thousand Nine Hundred Ninety Nine Pesos and 99/100 (PhP99,999.99)

The Performance Security shall remain valid until issuance by the Philippine Amusement and Gaming Corporation (PAGCOR) of the final Certificate of Acceptance.

In case you decided to choose retention money for the Performance Security, may we request the submission of a confirmation by signing at the conforme portion below.

Kindly acknowledge receipt of this letter and fax it back to us at 336-6906 or 524-3911.


Thank you.

Very truly yours,


ARNOLD FERDINAND C. SALVOSA
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 4

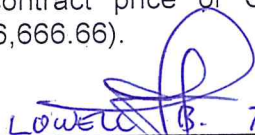
BSB/ftd

Cc: BAC 4
VP, HRDD
PD Central File

Received: 
LOWELL B. TAN
Printed Name and Signature
CONSULTANT
Position
11- SEPTEMBER, 2017
Date

Conforme:

I acknowledge and confirmed to choose that my monthly billing shall be deducted five (5%) retention money as Performance Security, which shall not exceed five percent (5%) of the total contract price or Sixteen Thousand Six Hundred Sixty Six Pesos and 66/100 (Php16,666.66).


LOWELL B. TAN
Signature over Printed Name

Date: 20 SEPTEMBER 2017