



Philippine Amusement & Gaming Corporation
Creating Opportunities Beyond Gaming

September 14, 2017

**DYNASTY MANAGEMENT AND DEVELOPMENT CORPORATION
(GRAND REGAL HOTEL)**

Km7 Lanang, Davao City
Tel No. (082) 235-0888

ATTN: MS. BARBARA GAIL G. CHUA
Vice President

Madam:

Subject: NOTICE OF AWARD

This refers to the Direct Contracting for the Supply and Delivery of One (1) Year Food and Beverage (F&B) for Casino Players, Guests and Officers of CF-Davao under ITB No. DC17-005DAV.

On September 13, 2017, after a thorough evaluation of your bid, the PAGCOR Chairperson accepted your proposal with a contract price based on actual consumption which shall not exceed the amount of Twenty-Six Million Five Hundred Thirty-Two Thousand Pesos (PhP 26,532,000.00), VAT Exclusive, Zero Rated Transaction.

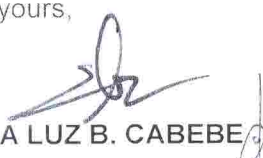
Further, please be informed that payments are subject to five percent (5%) Retention Money as Performance Security to guarantee the faithful performance of all the obligations under the contract which shall not exceed the total amount of One Million Three Hundred Twenty-Six Thousand Six Hundred Pesos (PhP 1,326,600.00).

The Performance Security shall remain valid until issuance by PAGCOR of the final Certificate of Acceptance.

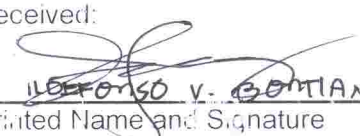
Please acknowledge receipt of this letter and fax it back to us at fax number (082) 235-0032.

Thank you.

Very truly yours,


ESTRELLA LUZ B. CABEBE
Chairperson
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO - Davao

Received:


ALFONSO V. BONTIAN JR
Printed Name and Signature

Date

9-29-17