



Philippine Amusement & Gaming Corporation

A Global Corporation with a Global Mindset and a Filipino Heart

6 February 2012

MS. DAISY M. VILLAFUERTE
Manager – Indent & Forward Sales Division
UP-TOWN INDUSTRIAL SALES, INC.
56 Madison St., Mandaluyong City

SUBJECT : NOTICE OF AWARD

Dear Ms. Villafuerte:

This refers to the procurement for the Supply and Delivery of One (1) Lot Carpentry and Painting Materials for the Fabrication of 240 SM Stands and 480 SM Stools for Bykes and Lancaster under ITB No. 11-11-2011 through competitive bidding.

On 11 January 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal amounting to **Nine Hundred Thirty Eight Thousand Eight Hundred Twenty Three Pesos and 05/100 (PhP 938,823.05)**. The award of contract to your company subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished and/or discussed to you.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security, to replace the submitted Bid Security, in any of the following forms:

Form of Security	Percentage of Total Contract Price	Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank; Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a local Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)	<u>PhP 46,941.15</u>

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Notice of Award – Up-Town Industrial Sales, Inc.
Supply and Delivery of One (1) Lot Carpentry and Painting Materials
for the Fabrication of 240 SM Stands and 480 SM Stools for Bykes and Lancaster

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Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)	<u>PHP 281,646.91</u>
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The Performance Security shall remain valid until issuance of the Certificate of Acceptance.

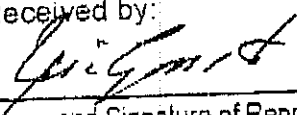
Kindly acknowledge receipt of this letter and fax it back to us at telefax no. 524-3911 or 404-1338.

Thank you.

Very truly yours,


VISITACION E. MENDOZA
 Chairperson
 Bids and Awards Committee (BAC) 2

Received by:


 Name and Signature of Representative
 UP-TOWN INDUSTRIAL SALES, INC.

2-6-2012
 Date

cc.: OIC, PGSD (end-user)
 OIC, PD
 BAC Members