



Philippine Amusement & Gaming Corporation

A Global Corporation with a Global Mindset and a Filipino Heart

February 29, 2012

MR. JAMES P. DY
Senior Account Executive
COLUMBIA TECHNOLOGIES, INC.
1136 – 1146 J. Nakpil St., Malate,
Manila
Tel. Nos : 524-0393 to 94
Fax No. : 400-4730

SUBJECT: NOTICE OF AWARD

Dear Mr. Dy:

This refers to the public bidding for the Supply & Delivery of Six (6) Lots of Various Information Technology Equipment for Madison Square Slot Machine Arcade under ITB No. 12-10-2011HER.

On February 24, 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for Lot Nos. 1-5 amounting to **Nine Hundred Eighty Two Thousand Five Hundred Twenty Five Pesos and 00/100 (P 982,525.00)**, VAT Exclusive, Zero Rated Transaction and approved the award of contract to your company subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished and/ or discussed to you.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Bond to replace your Bidder's Bond in any form, as follows:

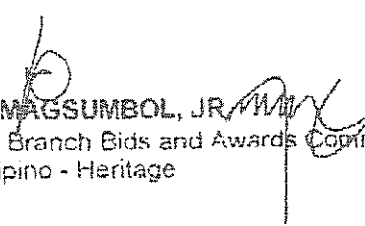
Form of Security	Percentage of Total Contract Price	Minimum Amount
Cash, cashier's / manager's check, bank draft / guarantee confirmed by a Universal or Commercial Bank.	Five Percent (5%)	P 49,126.25
Irrevocable letter of credit issued by a Universal or Commercial Bank		
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.	Thirty Percent (30%)	P 294,757.50

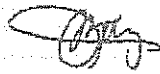
The Performance Security shall remain valid until issuance of the Certificate of Acceptance.

Page 1 of 2

Kindly acknowledge receipt of this letter and fax it back to us at telephone no. 854-8693.

Thank you


DELIO N. MAGSUMBOL, JR.
Chairman, Branch Bids and Awards Committee
Casino Filipino - Heritage


JAMES DY
Received by Name/Position
March 1, 2012
Date