

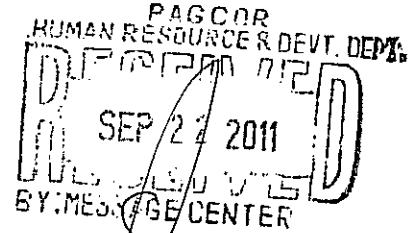


Philippine Amusement & Gaming Corporation

A Global Corporation with a Global Mindset and a Filipino Heart

September 14, 2011

MR. GILBERT GACRAMA
President
GLIMEX INCORPORATED
5th Floor, Metrostar Building
1007 Metropolitan Ave. Makati City
Email add.: gng@glimex.com.ph



SUBJECT: NOTICE OF AWARD

(This cancels and supersedes Notice of Award dated September 6, 2011)

Dear Mr. Gacrama:

This refers to PAGCOR's direct contracting for the procurement of electronic gaming machines under ITB No. 07-06-2011.

On August 31, 2011, after a thorough evaluation of your offer for the **506 Bally Slot Machines with 506 TITO Printers and 29 signages**, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal in the total amount of **US DOLLARS THIRTEEN MILLION FIVE HUNDRED EIGHTY SEVEN THOUSAND FIFTY AND 00/100 (US\$13,587,050.00)**. Award of contract to your company was also approved subject to the terms and conditions provided in the Purchase Order and Annex A.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Bond in any form, as follows:

Form of Security	Percentage of Total Contract Price	Minimum Amount
Cash or cashier's/manager's check, issued by a Universal or Commercial Bank in the Philippines	Five Percent (5%)	US\$679,352.50
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank in the Philippines If issued by a foreign bank, this shall be confirmed or authenticated by a Universal or Commercial Bank in the Philippines		
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission in the Philippines.	Thirty Percent (30%)	US\$4,076,115.00
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security	

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Notice of Award – Procurement of Electronic Gaming Machines
ITB No. 07-06-2011 (Direct Contracting)

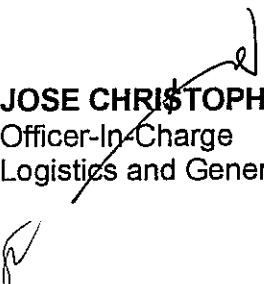
The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Relatively, we shall inform you if the Purchase Order and Annex A for the aforementioned project is ready for signature.

Please acknowledge receipt of this letter and fax it back to us at telefax numbers (632) 524-3911 or (632) 523-0577.

Thank you.

Very truly yours,


JOSE CHRISTOPHER M. MANALO IV
Officer-In-Charge 9/20
Logistics and General Services Department 9/14

Received by:

Date:

cc: BAC 3
AVP, SMD