



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

May 3, 2012

MR. DARIO ARMAS
Authorized Representative
UNIVERSAL COMMERCIAL CORPORATION
341 Taylo Street, Barangay 055,
Pasay City
Tel. No.: 551-7374
Fax No.: 831-3645

SUBJECT : NOTICE OF AWARD

Dear Mr. Armas:

This has reference to the public bidding for **Supply, Delivery and Installation of One (1) Lot Cafeteria Kitchen Equipment for CF-Pavilion** under ITB No. **01-04-2012PAV.**

On April 30, 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal in the total amount of **PESOS: SEVEN HUNDRED SEVENTY THREE THOUSAND SIX HUNDRED FORTY THREE (P773,643.00)**, VAT exclusive, zero rated transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bid Documents and other related documents, which were furnished to you and / or discussed during the Bidding Period

Please secure and submit within ten (10) calendar days from the receipt of the Notice of Award and in no case later than the signing of the contract, a **Performance Security** to replace your **Bidder' Security**, in any form as follows:

Form of Security	Amount in Percentage of Total Contract Price
Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five Percent (5%) P38,682.15
Irrevocable letter of credit issued by a Universal or Commercial Bank	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.	Thirty Percent (30 %) P232,092.90

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at tel. no. 525-4825.

Thank you.

Very truly yours,

for: [Signature]
ARTURO JOEL T. GONZALEZ IV
Chairperson
Branch Bids and Awards Committee
Casino Filipino-Pavilion

Received by:

[Signature]
MARKION TUASON
Signature over printed name

MAY 04, 2012
Date