



June 19, 2012

**MR. MICHAEL ROY M. CORPUZ**  
Marketing Manager  
Showcase Carpet Center & Co.  
#31 Sekurit Compound Amang Rodriguez Ave.  
Pasig City  
Tel.: 642-51-67 Fax No.: 643-68-43

**SUBJECT: NOTICE OF AWARD**

Dear Mr. Corpuz:

This refers to PAGCOR's public bidding for the Supply, Delivery and Installation of Carpet for Entrata under ITB No. 02-05-2012ACF.

On June 16, 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal in the total amount of **Php 4,347,200.00**, VAT-exclusive, zero-rated transaction, broken down as follows:

| Description  | Bid Price per sqm. | Total Bid               |
|--------------|--------------------|-------------------------|
| Carpet Cost  | Php 1,442.00       | Php 3,749,200.00        |
| Underlay     | 150.00             | 390,000.00              |
| Installation | 80.00              | 208,000.00              |
| Total        | Php 1,672.00       | <b>Php 4,347,200.00</b> |

Award of contract to your company was also approved subject to the terms and conditions provided in the Bid Documents and other related documents, which were furnished to you and / or discussed during the Bidding Period.

Please secure and submit within ten (10) calendar days from the receipt of the Notice of Award and in no case later than the signing of the contract, the **Performance Bond** in accordance with any of the following schedule:

| Form of Security   | Amount in Percentage of Total Contract Price                            | Minimum Amount   |
|--|---|------------------|
| Cash, cashier's / manager's check bank draft / guarantee confirmed by a Universal or Commercial Bank.                | Five Percent (5%)   | Php 217,360.00   |
| Irrevocable letter of credit issued by a Universal or Commercial Bank  |   |                  |
| Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission. | Thirty Percent (30%)  | Php 1,304,160.00 |
| Any combination of the foregoing.  | Proportionate to share of form with respect to total amount of security |                  |

The Performance Security shall remain valid until issuance of the Certificate of Acceptance.

Relatively, we shall inform you if the Purchase Order for the aforementioned project is ready for signature.

Please be informed that Section 40.1 of RA 9184 stipulates that "If the bidder with the lowest calculated Responsive Bid/Highest Rated Responsive Bid or the bidder with the Single Calculated/Rated Responsive Bid, fails, refuses or is unable to submit the documents required under Section 37.1 of this IRR or to make good its bid by entering into a contract with the procuring entity or post the required Performance Security within the period stipulated in this IRR or in the Bidding Documents, **the bid security shall be forfeited and the appropriate sanctions** provided in this IRR and existing laws shall be imposed, except where such failure, refusal or inability is through no fault of the said bidder." Moreover, any delay in the processing of the contract would also entail delay in the payment of the subject item.

Kindly acknowledge receipt of this letter and fax it back to us at telefax no. 854-0603.

Thank you.



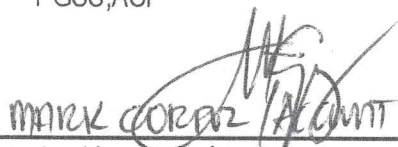
**CORNELIUS M. GOZE**  
Chairman, BBAC  
Airport Casino Filipino

Noted By:



**ERNESTO A. FRANCISCO**  
General Manager

Cc: BSU, PD  
PGSS, ACF



MARK CORRAO / ACCOUNT MGR.  
Received by: Name/Position  
6/22/2012  
Date