



## Philippine Amusement and Gaming Corporation

*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

24 April 2012

**MR. HERWIN HENRYCK C. SEE**

Chief Executive Officer

Philippine Vending Corporation

54 E. Rodriguez Jr. Avenue, Bagong Ilog, Pasig City

Tel No.: 477-3333 / 671-6654

Telefax: 671-0389

**SUBJECT: NOTICE OF AWARD**

Dear Mr. See:

This refers to the procurement for the Supply and Delivery of 11,592 packs of Instant Powdered Iced Tea (Lot 1), 14,440 packs of Instant Chocolate Drink (Lot 2) and 51,750 packs of White Sugar (Lot 3) under ITB No. 01-07-2012 through Negotiated Procurement (Two Failed Biddings).

On 19 April 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposals amounting to the following:

LOT	DESCRIPTION	BID AMOUNT
1	11,592 packs of Instant Powdered Iced Tea	One Million Two Hundred Forty Thousand Three Hundred Forty-Four Pesos (PhP 1,240,344.00)
2	14,440 packs of Instant Chocolate Drink	Two Million Eight Hundred Thirty Thousand Two Hundred Forty Pesos (PhP 2,830,240.00)
3	51,750 packs of White Sugar	Two Million Four Hundred Eighty-Four Thousand Pesos (PhP 2,484,000.00)

The award of contract to your company is subject to the terms and conditions provided in the Bidding Documents and other related documents, which were previously furnished and/or discussed to you.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security, to replace the submitted Bid Security, in any of the following forms:

Page 1 of 2

Notice of Award - Philippine Vending Corporation

Supply and Delivery of 11,592 packs of Instant Powdered Iced Tea (Lot 1),

14,440 packs of Instant Chocolate Drink (Lot 2) and 51,750 packs of White Sugar (Lot 3)

ITB No.: 01-07-2012

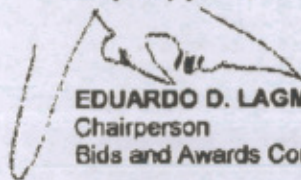
Form of Security	Amount in Percentage of Total Contract Price	Amount of the Performance Security Per Lot
Cash, cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)	Lot 1: PhP 62,017.20 Lot 2: PhP 141,812.00 Lot 3: <u>PhP 124,200.00</u> PhP 327,729.20
Bank Draft/Guarantee and Irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)	Lot 1: PhP 372,103.20 Lot 2: PhP 849,072.00 Lot 3: <u>PhP 745,200.00</u> PhP 1,966,375.20
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security	

The Performance Security shall remain valid until issuance of the Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at telefax no. 524-3911 or 404-1338.

Thank you.


Very truly yours,



**EDUARDO D. LAGMAN**  
Chairperson  
Bids and Awards Committee (BAC) 1

cc.: OIC, PGSD (End User)  
OIC, PD  
BAC 1 Members

Received by:



Name and Signature of Representative  
**PHILIPPINE VENDING CORPORATION**

Date 4/27/12