



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

21 March 2012

ATTY. LUIS VEGA
Chief Administrator
IMCA REALTY CORPORATION
1105 Maria Orosa St., Cor.
United Nations Avenue, Ermita, Manila
Tel. No.: 831-7481
Telefax: 832-7910

SUBJECT : NOTICE OF AWARD

Dear Atty. Vega:

This refers to the procurement for a Three (3) Year Lease of Office Space for PAGCOR Corporate Officials and Personnel under ITB No. 01-17-2012 through Negotiated Procurement (Lease of Real Property).

On 20 March 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal amounting to **One Hundred Thirty Five Million One Hundred Fifty Thousand Six Hundred Ninety Six Pesos (Php135,150,696.00)**, VAT-exclusive, zero rated transaction, for a period of three (3) years and approved the award of contract to your company subject to the terms and conditions provided in the Request for Quotation and other related documents, which were previously furnished and discussed to you.

Kindly acknowledge receipt of this letter and fax it back to us at telefax nos. 524-3911 or 523-0577.

Thank you.


LUCILLE V. ERMITA
Chairperson
Bids and Awards Committee
Er jw

Received by: Name/Position

Date