



8 May 2012

MS. MARIA THESSA M. GONZAGA

Institutional Sales Head and Business Development Specialist

MULTIFLEX RNC PHILS., INC.

KM. 23 East Service Road, South Superhighway, Muntinlupa City

Tel. Nos.: 842-6326 to 27; 850-0784 to 91

Fax Nos.: 842-3127; 809-4991

SUBJECT: NOTICE OF AWARD

Dear Ms. Gonzaga:

This refers to the procurement for the Rebidding for the Supply and Delivery of One (1) Lot Metal Frames and One (1) Lot Moulded Foams under ITB No. 02-17-2012 through Public Bidding.

On 7 May 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposals amounting to **Three Million Two Hundred Twenty-Four Thousand Six Hundred Pesos (PhP 3,224,600.00) for Lot 1 (Metal Frames) and Six Hundred Five Hundred Sixty Pesos (PhP 614,560.00) for Lot 2 (Moulded Foams).**

The award of contract to your company is subject to the terms and conditions provided in the Bidding Documents and other related documents, which were previously furnished and/or discussed to you.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security, to replace the submitted Bid Security, in any of the following forms:

Form of Security	Amount in Percentage of Total Contract Price	Amount of the Performance Security Per Lot
Cash, cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)	Lot 1: Php 161,230.00
Bank Draft/Guarantee and Irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		Lot 2: Php 30,728.00

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Notice of Award – MULTIFLEX RNC PHILIPPINES, INCORPORATED

Supply and Delivery of One (1) Lot Metal Frames and One (1) Lot Moulded Foams for the Fabrication of 920 SM Stools
ITB No.: 02-17-2012


Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)	Lot 1: Php 967,380.00 Lot 2: Php 184,368.00
Any combination of the foregoing proportionate to share of form with respect to total amount of security.		

The Performance Security shall remain valid until issuance of the Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at telefax no. 524-3911 or 404-1338.

Thank you.

Very truly yours,



LUCILLE V. ERMITA
 Chairperson
 Bids and Awards Committee (BAC) 3

Received by:

 Name and Signature of Representative
MULTIFLEX RNC PHILIPPINES, INCORPORATED

 Date

cc.: OIC, PGSD (End User)
 OIC, PD
 BAC 3 Members