



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

May 22, 2012

MS. HEIDI BLISS E. HONTIVEROS

Account Executive

SHELLSOFT TECHNOLOGY CORPORATION

3/F Megastate Bldg., Araneta Ave. cor. Agno Ext., Quezon City

Tel. No.: 740-0431

Fax No.: 742-6464

SUBJECT: NOTICE OF AWARD

Dear Ms. Hontiveros:

This refers to the public bidding for the Supply and Delivery of Seven (7) Lots Various I.T. Equipment and Software Licenses under ITB No. 02-16-2012.

On May 21, 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal amounting to **One Million Two Hundred Forty One Thousand Five Hundred Fifty Two Pesos and 50/100 (Php 1,241,552.50)** for **Lot 5: Various Software Licenses**. The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished and/or discussed to you.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid in any form, as follows:

Form of Security	Percentage of Total Contract Price	Amount
Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank. Irrevocable letter of credit issued by a Universal or Commercial Bank	Five Percent (5%)	<u>Php 62,077.63</u>
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.	Thirty Percent (30%)	<u>Php 372,465.75</u>

The Performance Security shall remain valid until issuance of the Certificate of Acceptance.

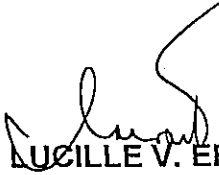
Page 1 of 2

Notice of Award – Shellsoft Technology Corporation (Lot 5)
Supply and Delivery of 7 Lots Various I.T. Equipment and Software Licenses
ITB No: 02-16-2012

Kindly acknowledge receipt of this letter and fax it back to us at telefax no. 524-3911 or 404-1338.

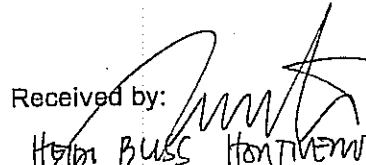
Thank you.

Very truly yours,



LUCILLE V. ERMITA
Chairperson
Bids and Awards Committee (BAC) 3

Received by:


Heidi Buss Hontiveros
Name and Signature of Representative
SHELLSOFT TECHNOLOGY CORPORATION

MAY 28, 2012
Date

cc: BAC 3
AVP, ITD
OIC, PD