



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

MR. JOHNNY G. ANTONY
Business Development Manager
M & J AUTO ID CORPORATION
M & J Bldg, P. Del Rosario cor. Leon Kilat Sts,
Cebu City
Tel. No. (032) 254-7977
Fax No. (032) 254-9881

SUBJECT: NOTICE OF AWARD

Dear **Mr. Antony**;

This has reference to the public bidding for the supply and delivery of One (1) Lot Closed Circuit Video Equipment for Casino Filipino-Cebu under ITB No. 02-06-2012Ceb.

After a thorough evaluation of your offer, the Office the Chairman & CEO, approved on June 11, 2012 and accepted your bid proposal in the amount of **PESOS: ONE MILLION EIGHT HUNDRED FORTY ONE THOUSAND FIVE HUNDRED AND 00/100 ONLY (P1,841,500.00)** VAT exclusive, zero rated transaction, and approved the award of contract to your company, subject to the terms and conditions provided in the Bid Documents and other related documents, which were furnished to you and / or discussed during the Bidding Period.

Please secure and submit within ten (10) calendar days from the receipt of the Notice of Award and in no case later than the signing of the contract, a **Performance Bond** to replace your **Bidder's Bond**, in accordance with any of the following schedule:

FORM OF SECURITY	MINIMUM AMOUNT IN PERCENTAGE OF TOTAL CONTRACT PRICE	AMOUNT
a. Cash or cashier's/manager's check, issued by a Universal or Commercial Bank. b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that is shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)	P92,075.00
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty Percent (30%)	P552,450.00
d. Any combination of the foregoing.	Proportionate to share of form w/ respect to total amount of security.	

The said Bond shall at least be co-terminus with the final completion of the contract.

Kindly acknowledge receipt of this letter and fax it back to us at tel. no. 232-7119.

Thank you.

Very truly yours,


LEAH MAE G. LAO, HBLGS
Chairperson, BBAC
CASINO FILIPINO-CEBU

Received by:


JOHNNY G. ANTONY
M & J AUTO ID CORPORATION

6-14-12

Date