



10 May 2012

**MS. VALENTINA ANG**

EVP Operations and Marketing

**CWC INDUSTRIES, INC.**

Ground Floor, Citibank Tower, Valero corner Villar St.,

Salcedo Village, Makati City

Tel. No.: (02) 714-1115

Fax No.: (02) 715-6331

**SUBJECT: NOTICE OF AWARD**

Dear Ms. Ang:

This refers to the supply and delivery of 2,506 meters Leatherette (Negotiated Procurement under the Condition of Two-Failed Biddings) under ITB No. 03-10-2012.

On 9 May 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for the supply and delivery of 2,506 meters Leatherette in the total amount of Eight Hundred Seventy Seven Thousand One Hundred Pesos (PhP877,100.00), VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Purchase Order Annex A.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security in any form, as follows:

<b>Form of Security</b>	<b>Amount in Percentage of Total Contract Price</b>
Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five Percent (5%) PhP 43,855.00
Irrevocable letter of credit issued by a Universal or Commercial Bank	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.	Thirty Percent (30%) PhP 263,130.00

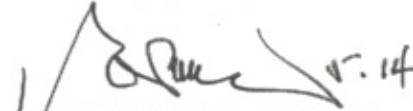
Notice of Award - CWC Industries, Inc.  
Supply and Delivery of 2,506 meters Leatherette

The Performance Security shall remain valid until issuance of the Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at fax nos. 524-3911 or 523-0577.

Thank you.

Very truly yours,

  
EDUARDO D. LAGMAN  
Chairperson  
Bids and Awards Committee (BAC) 1

cc: OIC, PGSD  
OIC, PD

Received by:  
  
BEBE TAN  
(Printed Name and Signature)  
05-22-12  
Date