



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

June 8, 2012

MR. GERBY G. ONG
 Sales Executive
CONSOLIDATED PAPER PRODUCTS, INC.
 No. 14 Narciso St., East Canumay, Valenzuela City

SUBJECT: NOTICE OF AWARD

Dear Mr. Ong:

This refers to PAGCOR's public bidding for the Supply and Delivery of 6,860,000 sets Continuous Slot Machine Receipt under ITB No. 04-01-2012.

On June 4, 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for the Supply and Delivery of 6,860,000 sets Continuous Slot Machine Receipt in the total amount of **Two Million Three Hundred Thirty Two Thousand Four Hundred Pesos Only, (PHP2,332,400.00)**, VAT exclusive, zero rated transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the bidding process.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:


FORM OF SECURITY	PERCENTAGE OF TOTAL CONTRACT PRICE	AMOUNT
Cash, cashier's / manager's check, bank draft / guarantee confirmed by a Universal or Commercial Bank	Five Percent (5%)	P 116,620.00
Irrevocable letter of credit issued by a Universal or Commercial Bank		
Surety Bond (acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission	Thirty Percent (30%)	P 699,720.00

The Performance Security shall remain valid until issuance of the Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at telefax numbers. 524-3911 or 523-0577.

Thank you.

Very truly yours,


LUCILLE V. ERMITA
 Chairperson
 Bids and Awards Committee (BAC) 3

Received by:


 GERBY G. ONG
 (Printed Name used Signature)

JUN 15, 2012
 Date

cc: BAC 3
 OIC, PGSD
 AVP, SD