

28 May 2012

**MR. ANDRES S. CABALLO**

Product Manager  
LEELENG COMMERCIAL, INC.  
387-393 Dasmarinas St., Binondo, Manila  
Tel. No.: 241-8905  
Fax No. 241-4060

**SUBJECT: NOTICE OF AWARD**

Dear Ms. Caballo:

This refers to the Supply and Delivery of Three (3) Lots of Tools and Equipment for P-noy Bayanihan Project under ITB No. 04-11-2012.

On 25 May 2012 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for the supply and delivery of Lot 1 – Power Tools for P-noy Bayanihan Project in the total amount of Three Million Eight Hundred Ninety Eight Thousand Pesos (Php3,898,000.00), VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and / or discussed during the bidding process.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

<b>Form of Security</b>	<b>Amount in Percentage of Total Contract Price</b>
Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five Percent (5%) Php194,900.00
Irrevocable letter of credit issued by a Universal or Commercial Bank	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.	Thirty Percent (30%) Php1,169,400.00

The Performance Security shall remain valid until issuance of the Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at fax nos. 524-3911 or 523-0577.

Thank you.

Very truly yours,

**(Sgd) EDUARDO D. LAGMAN**  
Chairperson  
Bids and Awards Committee (BAC) 1

Received by:

\_\_\_\_\_  
(Printed Name and Signature)

cc: AV, CRSD  
OIC, PD

\_\_\_\_\_  
Date