

Attn: Bianca Tablang
524-3911
523-0979



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Action Building

25 June 2012

MR. HERWIN HENRYCK C. SEE
Chief Executive Officer
Philippine Vending Corporation
54 E. Rodriguez Jr. Avenue, Bagong Ilog, Pasig City
Tel No.: 477-3333 / 671-6654
Telefax: 671-0389

SUBJECT: NOTICE OF AWARD

Dear Mr. See:

This refers to the procurement for the Re-bidding for the Supply and Delivery of 42,924 packs of Instant Coffee Refill under ITB No. 04-10-2012.

On 20 June 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposals amounting to the following:

LOT	DESCRIPTION	BID AMOUNT
1	42,924 packs of Instant Coffee Refill	Eight Million Nine Hundred Seventy-One Thousand One Hundred Sixteen Pesos (PhP 8,971,116.00)

The award of contract to your company is subject to the terms and conditions provided in the Bidding Documents and other related documents, which were previously furnished and/or discussed to you.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security, to replace the submitted Bid Security, in any of the following forms:

Form of Security	Amount in Percentage of Total Contract Price	Amount of the Performance Security Per Lot
Cash, cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)	Four Hundred Forty-Eight Thousand Five Hundred Fifty-Five Pesos and 80/100 (PhP 448,555.80)
Bank Draft/Guarantee and		

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Notice of Award - Philippine Vending Corporation
Re-bidding for the Supply and Delivery of 42,924 packs of Instant Coffee Refill
ITB No.: 04-10-2012


Irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		
Surety Bond (which us acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)	Two Million Six Hundred Ninety-One Thousand Three Hundred Thirty-Four Pesos and 80/100 (PhP 2,691,334.80)
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security	

The Performance Security shall remain valid until issuance of the Certificate of Acceptance.

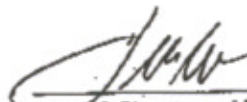
Kindly acknowledge receipt of this letter and fax it back to us at telefax no. 524-3911 or 404-1338.

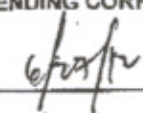
Thank you.

Very truly yours,


EDUARDO D. LAGMAN
 Chairperson
 Bids and Awards Committee (BAC) 1

Received by:


 Name & Signature of Representative
PHILIPPINE VENDING CORPORATION

 Date 

cc.: OIC, PGSD (End User)
 OIC, PD
 BAC 1 Members