



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

26 June 2012

MS. ANGELA ANG

PAPERTECH, INC.

F-835 Felipe Pike Street Bagong Ilog, Pasig City

Tel. No.: 571-2352; 571-2354

Fax No. 571-2340

SUBJECT: NOTICE OF AWARD

Dear Ms. Ang:

This refers to the requirement of the Philippine Amusement and Gaming Corporation for the Supply and Delivery of One Hundred Ninety Four Thousand Three Hundred Seventy (194,370) packs of Paper Towel, Class B under ITB No. 04-13-2012.

On 22 June 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for the Supply and Delivery of One Hundred Ninety Four Thousand Three Hundred Seventy (194,370) packs of Paper Towel, Class B in the total amount of **Four Million Eighty-One Thousand Seven Hundred Seventy Pesos (PhP 4,081,770.00)**, VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and / or discussed during the bidding process.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security to replace your Bidder's Bond in any of the following forms:

Form of Security	Amount in Percentage of Total Contract Price
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Two Hundred Four Thousand Eighty-Eight Pesos and 50/100 (PhP 204,088.50)
Surety Bond (acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) One Million Two Hundred Twenty-Four thousand Five Hundred Thirty-One Pesos (PhP 1,224,531.00)

Notice of Award – Papertech Inc.

Supply and Delivery of One Hundred Ninety Four Thousand Three Hundred Seventy (194,370) packs of Paper Towel, Class B under ITB No. 04-13-2012

