



20 June 2012

MS. HEIDI BLISS HONTIVEROS

Account Manager

SHELLSOFT TECHNOLOGY CORPORATION

3rd Floor, Megastate Building, Araneta Ave., cor. Agno Extension, Quezon City

Tel. No.: (02) 740-0431 to 35

Fax No.: (02) 742-6464

SUBJECT: NOTICE OF AWARD

Dear Ms. Hontiveros:

This refers to PAGCOR's re-bidding for the Supply and Delivery of Unified Communication System (Softwares) and USB Phones under ITB No. 04-19-2012.

On **18 June 2012**, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal in the total amount of **ONE MILLION NINE HUNDRED SIXTY EIGHT THOUSAND FOUR HUNDRED SEVENTY EIGHT PESOS (PhP1,968,478.00)**, VAT-exclusive, zero-rated transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bid Documents and other related documents, which were furnished to you and / or discussed during the Bidding Period.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows

Form of Security	Percentage of Total Contract Price	Amount
Cash or cashier's/manager's check, issued by a Universal or Commercial Bank.	Five Percent (5%)	PhP98,423.90
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank		
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly	Thirty Percent (30%)	PhP590,543.40

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Notice of Award – Supply and Delivery of Unified Communication System (Softwares) and USB Phones

ITB No. 04-19-2012

Any combination of the foregoing

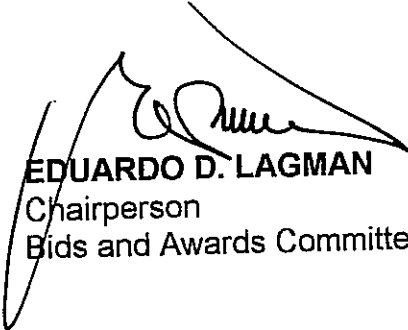
Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until the issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at telefax no. 02-5230577.

Thank you.

Very truly yours,


EDUARDO D. LAGMAN
Chairperson
Bids and Awards Committee (BAC) 1

Received By:


Helen Buss Hammonds
Date: 6/29/12

cc: BAC 1
AVP, ITD
OIC, PD
BSU Central File