



July 17, 2012

VALENTINA L. ANG

EVP - Operations and Marketing

CWC INDUSTRIES, INC.

G/F CWC Bldg., #2 Zaragosa corner Palanza St.,
Quezon City 1113

Tel. No.: (632) 714-1115

Fax No.: (632) 715-6331

SUBJECT: NOTICE OF AWARD

Dear Ms. Ang:

This refers to PAGCOR's public bidding for the Supply and Delivery of Nine (9) Lots Hardware and Upholstery Materials for the Fabrication of Gaming Tables and Gaming Chairs for CF-Davao and CF-Pavilion under ITB No. 05-12-2012

On July 16, 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for Lot No. 7 (Leatherette) of the aforementioned project in the total amount of **Seventy Nine Thousand Four Hundred Fifty Pesos, (P79,450.00)** VAT exclusive, zero rated transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and / or discussed during the bidding process.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

FORM OF SECURITY	PERCENTAGE OF TOTAL CONTRACT PRICE	AMOUNT
Cash, cashier's / manager's check, bank draft / guarantee confirmed by a Universal or Commercial Bank	Five Percent (5%)	₱ 3,972.50
Irrevocable letter of credit issued by a Universal or Commercial Bank		
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission	Thirty Percent (30%)	₱ 23,835.00


Notice of Award – CWC Industries, Inc. (Lot no. 7)
Supply and Delivery of 9 Lots Hardware and Upholstery Materials for the Fabrication of Gaming Tables and Gaming Chairs for CF-Davao and CF-Pavilion (ITB No.:05-12-2012)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at fax nos. (02)523-0577 or (02)536-4345.

Thank you.

Very truly yours,


EDUARDO D. LAGMAN
Chairperson
Bids and Awards Committee (BAC) 1

cc: BAC 1
OIC, PGSD

Received by:

(Printed Name and Signature)

Date