



July 13, 2012

MR. FERDIE GO OCO
 Sales Head
MULTIFLEX RNC PHILIPPINES, INCORPORATED
 KM 23 East Service Road, South Super High Way,
 Muntinlupa City

SUBJECT : NOTICE OF AWARD

Dear Mr. Go Oco:

This refers to PAGCOR's public bidding for the Supply and Delivery of Eight (8) Lots Hardware and Upholstery Materials (Lot 1: Plywood; Lot 2: Metal Frame; Lot 3: Metal; Lot 4: Electrical; Lot 5: Carpentry and Painting; Lot 6: Leatherette; Lot 7: Moulded Foams and Lot 8: other Upholstery Materials) for the fabrication of 446 slot machine stands and 400 Slot Machine Stools for SM Arcade at Madison Square (CF-Heritage) and SM Arcade Binondo Suites (CF-Hyatt) under ITB No. 05-16-2012

On July 11, 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposals for Lot 2 (Metal Frame) and Lot 7 (Moulded Foams), in the total amount of **One Million Six Hundred Sixty Nine Thousand Two Hundred Pesos (Php 1,669,200.00)**, VAT Exclusive, zero rated transaction. The breakdown is as follows:

LOT NO.	DESCRIPTION	TOTAL BID OFFER
2	METAL FRAME	PhP 1, 402,000.00
7	MOULDED FOAMS	PhP 267,200.00
TOTAL		PhP 1,669,200.00

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Percentage of Total Contract Price	Amount
Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five Percent (5%)	<u>Lot 2: Php 70,100.00</u>
Irrevocable letter of credit		<u>Lot 7: Php 13,360.00</u>

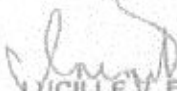
issued by a Universal or Commercial Bank.		
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.	Thirty Percent (30%)	<u>Lot 2; Php 420,600.00</u> <u>Lot 7; Php 80,160.00</u>

The Performance Security shall remain valid until issuance of the Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at telefax no. (02) 536-4345 or (02) 523-0577.

Thank you.

Very truly yours,



LUCILLE V. ERMITA
Chairperson
Bids and Awards Committee (BAC) 3

cc: OIG, PGSD (end user)
OIG, PD
BAC 3

Received by:



Name and Signature of Representative
**MULTIFLEX RNC PHILIPPINES,
INCORPORATED**

July 13, 2012
Date

