

SUBJECT : NOTICE OF AWARD

Dear Ms. Ang:

This refers to PAGCOR's public bidding for the Supply and Delivery of Eight (8) Lots Hardware and Upholstery Materials (Lot 1: Plywood; Lot 2: Metal Frame; Lot 3: Metal; Lot 4: Electrical; Lot 5: Carpentry and Painting; Lot 6: Leatherette; Lot 7: Moulded Foams and Lot 8: other Upholstery Materials) for the fabrication of 446 slot machine stands and 400 Slot Machine Stools for SM Arcade at Madison Square (CF-Heritage) and SM Arcade Binondo Suites (CF-Hyatt) under ITB No. 05-16-2012.

On July 11, 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for Lot 6 (Leatherette), in the total amount of **One Hundred Seventy Five Thousand Pesos (Php 175,000.00)**, VAT Exclusive, zero rated transaction. The breakdown is as follows:

LOT NO.	DESCRIPTION	TOTAL BID OFFER
6	LEATHERETTE	PhP 175,000.00
	TOTAL	PhP 175,000.00

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Percentage of Total Contract Price	Amount
Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five Percent (5%)	<u>Lot 6: PhP 8,750.00</u>
Irrevocable letter of credit issued by a Universal or Commercial Bank		

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Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.	Thirty Percent (30%)	<u>Lot 6; Php 52,500.00</u>
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The Performance Security shall remain valid until issuance of the Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at telefax no. (02) 536-4345 or (02) 523-0577.

Thank you.

Very truly yours,

LUCILLE V. ERMITA
Chairperson
Bids and Awards Committee (BAC) 3

cc: OIC, PGSD (end-user)
OIC, PD
BAC 3

Received by:

Name and Signature of Representative
CWC INDUSTRIES, INCORPORATED

7/12/12
Date

17-JUL-2012 08:58

PAGCOR

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P. 1



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

July 13, 2012

MS VALENTINA I ANG