



PHILIPPINE AMUSEMENT & GAMING CORPORATION

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

CASINO-FILIPINO HYATT-MANILA

September 25, 2012

MR. LEONARDO C. CASTRO III
President
EX-BATAAN VETERANS SECURITY AGENCY, INC.
1730 YAKAL ST. TONDO, MANILA

SUBJECT: NOTICE OF AWARD

Dear Mr. Castro III,

This refers to PAGCOR's public bidding for One (1) lot two (2) years Private Security Agency (PSA) Services for Casino Filipino-Hyatt Manila and Binondo Suites under ITB# 05-09-2012HYA.

On September 3, 2012 after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors accepted your bid proposal for the aforementioned project in the total amount of Twenty Nine Million Seven Hundred Fifty Four Thousand Five Hundred Seventy Six Pesos & 72/100. (Php 29,754,576.72) for two (2) years, VAT exclusive zero rated transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding documents and other related documents, which were furnished to you and/or discussed during the bidding process.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

FORM OF SECURITY	PERCENTAGE OF TOTAL CONTRACT PRICE	AMOUNT
Cash, cashiers/manager's check, issued by a Universal or <u>Commercial Bank</u> ;	Five Percent (5%)	Php 1,487,728.83
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a		

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)	Php 8,926,373.01
Any combination of the foregoing	Proportionate to share of form with respect to total amount of security	

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.


Moreover, please secure and submit a Surety Bond in the amount of **Php Eighth Million Nine Hundred Twenty Six Thousand Three Hundred Seventy Three and 01/100 only. (P8, 926,373.01)** equivalent to the cost of labor under contract to answer for the non-payment/underpayment of salaries of the security guards.

This NOA supersedes the previously issued NOA.

Kindly acknowledge receipt of this letter and fax it back to us at fax no. 247-1851.

Thank you.

Very truly yours,


SHEILA P. DAÑAS
Chairperson

Branch Bids and Awards Committee

Noted by:


TOMAS A. CONSOLACION JR.
Officer-In-Charge

Received by: