



PHILIPPINE AMUSEMENT & GAMING CORPORATION

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

CASINO-FILIPINO HYATT-MANILA

August 29, 2012

RODOLFO C. MANALIGOD

President

DBP SERVICES CORPORATION

2nd floor, Executive Building Center,

Senator Gil Puyat corner Makati Avenue, Makati City

Telephone Number: 895-13-53 / 0920-938-1998

SUBJECT: NOTICE OF AWARD

Dear Mr. Manaligod,

This refers to PAGCOR's public bidding for Manpower Outsourcing for VIP Bars and Roving Attendants for CF-Hyatt and Food Attendants for PAGCOR Club Binondo Suites under ITB#05-10-2012HYA.

On August 28, 2012 after a thorough evaluation and verification of all technical and financial requirements of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors accepted your bid proposal amounting to Fifteen Million Eighty Nine Thousand Five Hundred Sixty One and 76/100 only. (Php15, 089,561.28) for three (3) years or Five Million Twenty Nine Thousand Eight Hundred Fifty Three and 76/100 only. (Php5, 029,853.76) per month, VAT exclusive zero rated transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/ or discussed during the bidding process.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

FORM OF SECURITY	PERCENTAGE OF TOTAL CONTRACT PRICE	AMOUNT
Cash, cashiers/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank Irrevocable letter of credit issued by a Universal or Commercial Bank.	Five Percent (5%)	Php 754,478.06
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by surety or insurance	Thirty Percent (30%)	Php 4,526,868.38

DBP SERVICE CORPORATION
 Division of Philippine Gaming, Entertainment and Casino Building

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at fax no. 247-1851.

Thank you.

Very truly yours,


SHEILA P. DAÑAS
 Branch Bids and Awards Committee Chairperson

Noted by:


TOMAS A. CONSOLACION JR.
 Officer-In-Charge

Received by:

RODOLFO C. MANALIGOD/Date:
 President
 DBP SERVICE CORPORATION

FORM OF SECURITY	PERCENTAGE OF TOTAL CONTRACT PRICE	AMOUNT
Cash, cashier/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank	Five Percent (5%)	Php 754,780.00
Invoiceable letter of credit issued by a Universal or Commercial Bank		
Surety Bond (which is acceptable to PAGCOR) or surety upon demand issued by a bank	Thirty Percent (30%)	Php 4,528,680.00