



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

September 4, 2012

MS. ALLIETA C. CUE

General Manager

AVLS ALL VISUAL & LIGHTS SYSTEMS CORPORATION

187 ACC Corporate Center Bldg., E. Rodriguez Jr. Avenue,
Libis, Quezon City

SUBJECT: NOTICE OF AWARD

Dear Ms. Cue:

This refers to the public bidding for the Supply and Delivery of Four (4) Lots Audiovisual Equipment for Video Conferencing under ITB No. 05-61-2012.

On September 3, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for Lot 2 Projector Equipment amounting to **Eighteen Million Two Hundred Ninety One Thousand Seven Hundred Sixty Five Pesos and 45/100 (PhP 18,291,765.45)**. The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished and/or discussed to you.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security, to replace the submitted Bid Security, in any of the following forms:

Form of Security	Percentage of Total Contract Price	Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank; Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a local Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)	Nine Hundred Fourteen Thousand Five Hundred Eighty Eight Pesos and 27/100 <u>(PhP 914,588.27)</u>

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Notice of Award – AVLS ALL VISUAL & LIGHTS SYSTEMS CORPORATION
Supply and Delivery of Four (4) Lots Audiovisual Equipment for Video Conferencing
ITB No.:05-61-2012

<p>Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</p>	<p>Thirty Percent (30%)</p>	<p>Five Million Four Hundred Eighty Seven Thousand Five Hundred Twenty Nine Pesos and 64/100 (PhP 5,487,529.64)</p>
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The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at telefax no. 524-3911 or 404-1338.

Thank you.

Very truly yours,

ROBERTO L. CASTRO, JR.
Chairperson
Bids and Awards Committee (BAC) 4

Received by:

Vilente N. Mart
VILENTE N. MART
Name and Signature of Representative
AVLS ALL VISUAL & LIGHTS SYSTEMS CORPORATION