



Philippine Amusement and Gaming Corporation
A Safe Bet for Progress in Gaming, Entertainment and Nation Building

September 4, 2012

MR. FREDDIE L. TO
PRESIDENT
THE BRAIN COMPUTER CORPORATION
Unit V-308B, V-Mall, Greenhills Shopping
Center, Greenhills, San Juan City

SUBJECT: NOTICE OF AWARD

Dear Mr. To:

This refers to the public bidding for the Supply and Delivery of Four (4) Lots Audiovisual Equipment for Video Conferencing under ITB No. 05-61-2012.

On September 3, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for Lot 4 LED Equipment amounting to **One Million Seven Hundred Seventy Five Thousand Pesos (PhP 1,775,000.00)**. The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished and/or discussed to you.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security, to replace the submitted Bid Security, in any of the following forms:

Form of Security	Percentage of Total Contract Price	Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank; Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a local Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)	Eighty Eight Thousand Seven Hundred Fifty Pesos <u>(PhP 88,750.00)</u>
Surety Bond (which is	Thirty Percent	Five Hundred Thirty

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Notice of Award - **THE BRAIN COMPUTER CORPORATION**
Supply and Delivery of Four (4) Lots Audiovisual Equipment for Video Conferencing
ITB No. 05-61-2012

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Surety Bond (which is acceptable in PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)	Five Hundred Thirty Two Thousand Five Hundred Pesos <u>(PhP 532,500.00)</u>
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The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at telefax no. 524-3911 or 404-1338.

Thank you.

Very truly yours

ROBERTO L. CASTRO, JR.
Chairperson
Bids and Awards Committee (BAC) 4

Received by: *Elizabeth Y. Lao*
ELIZABETH Y. LAO

Name and Signature of Representative
THE BRAIN COMPUTER CORPORATION

Sept 5 2012
Date