



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

August 17, 2012

MR. JOSEPH V. ANGELES
 Senior Vice President
LBP SERVICE CORPORATION
 Unit C & D, 21st Floor, Petron Mega Plaza
 358 Sen. Gil Puyat Ave., Makati City
 Tel. No: 843-2077
 Fax No: 817-4923

SUBJECT: NOTICE OF AWARD

Dear Mr. Angeles:

This refers to the public bidding for the One (1) Lot Three (3)-Year Janitorial Services for PAGCOR Corporate Hyatt under ITB No. 06-01-2012.

On August 16, 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal amounting to **Seventeen Million Seven Hundred Seventy Four Thousand Sixty Nine Pesos and 04/100 (Php17,774,069.04)**. The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished and/or discussed to you.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Percentage of Total Contract Price	Amount
Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank. Irrevocable letter of credit issued by a Universal or Commercial Bank	Five Percent (5%)	<u>PhP 888,703.45</u>
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the insurance Commission.	Thirty Percent (30%)	<u>PhP 5,332,220.71</u>

The Performance Security shall remain valid until issuance of the Certificate of Acceptance.

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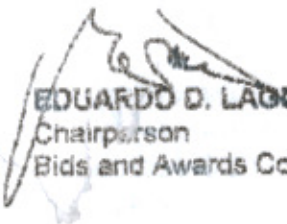
Notice of Award - LBP Service Corporation

One (1) Lot Three (3)-Year Janitorial Services for PAGCOR Corporate Hyatt
 ITB No. 06-01-2012

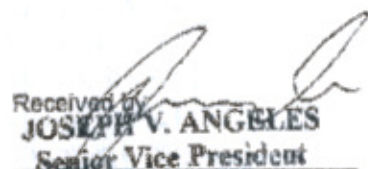
Kindly acknowledge receipt of this letter and fax it back to us at telefax no. 523-0577 or 404-1338.

Thank you.

Very truly yours,



EDUARDO D. LAGMAN
 Chairperson
 Bids and Awards Committee (BAC) 1



Received by
JOSEPH V. ANGELES
 Senior Vice President
 Name and Signature of Representative
 LBP SERVICE CORPORATION
 8/22/12
 Date

cc: BAC 1
 OIC/AVP, PGSD
 AVP, PD