



**Philippine Amusement and Gaming Corporation**

*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

September 3, 2012

**MR. FERNANDO G. TOLENTINO JR.**

Proprietor

Block 3 Lot 8 Almond St.

Summerwind Vill. Phase 1

Dasmariñas Cavite

Tel No 9450410

**SUBJECT: NOTICE OF AWARD**

Dear Mr. Tolentino:

This refers for the Supply and Delivery of One (1) lot Communication Equipment for Slot Machine Arcade at BYKES Lancaster ITB No. 06-16-2012ACF.

On August 30, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal in the total amount of **Php 626,092.20**, VAT-exclusive, zero-rated transaction. He likewise approved the award of contract to your company subject to the terms and conditions provided in the Bid Documents/ other related documents, which were furnished and/ or discussed during the Bidding Period:

Please secure and submit within ten (10) calendar days from the receipt of the Notice of Award and in no case later than the signing of the contract, the **Performance Bond** in accordance with any of the following schedule:

<b>Form of Security</b>	<b>Amount in Percentage of Total Contract Price</b>	<b>Minimum Amount</b>
Cash, cashier's / manager's check, bank draft / guarantee confirmed by a Universal or Commercial Bank.	Five Percent (5%)	<b>Php 31,304.61</b>
Irrevocable letter of credit issued by a Universal or Commercial Bank		
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.	Thirty Percent (30%)	<b>Php 187,827.66</b>
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security	


The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Relatively, we shall inform you if the Purchase Order for the aforementioned project is ready for signature.


Please be informed that Section 40.1 of RA 9184 stipulates that "If the bidder with the lowest calculated Responsive Bid/Highest Rated Responsive Bid or the bidder with the Single Calculated/Rated Responsive Bid, fails, refuses or is unable to submit the documents required under Section 37.1 of this IRR or to make good its bid by entering into a contract with the procuring entity or post the required Performance Security within the period stipulated in this IRR or in the Bidding Documents, **the bid security shall be forfeited and the appropriate sanctions** provided in this IRR and existing laws shall be imposed, except where such failure, refusal or inability is through no fault of the said bidder." Moreover, any delay in the processing of the contract would also entail delay in the payment of the subject item.

Kindly acknowledge receipt of this letter and fax it back to us at telefax no. 854-0603.

Thank you.



**CORNELIUS M. GOZE**  
Chairman, BBAC  
Airport Casino Filipino



Received by: Name/Position  
PROMETON  
8/5/12  
Date

Noted by:



**ERNESTO A. FRANCISCO**  
GENERAL MANAGER