



**Philippine Amusement and Gaming Corporation**  
*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

13 August 2012

**CHARMAINE C. CHUA**

President

**MAX IDEAS MARKETING CORPORATION**

125 Hulo Rd., Brgy. Bagbaguin,

Meycauayan, Bulacan

Tel. No.:(632) 361-2269

Fax No.:(632) 361-3836

**Subject : NOTICE OF AWARD**

Dear Ms. Chua:

This refers to the public bidding for the Supply and Delivery of Two (2) Lots Umbrella Giveaways under ITB No. 06-21-2012.

On 08 August 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for Lot 2 (Golf Umbrellas) of the aforementioned project in the total amount of **Three Million Three Hundred Thousand Pesos, (PhP 3,300,000.00) or Two Hundred Twenty Pesos (PhP 220.00) per piece, VAT Exclusive, Zero Rated Transaction.**

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and / or discussed during the bidding process.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>PERCENTAGE OF TOTAL CONTRACT PRICE</b>	<b>AMOUNT OF PERFORMANCE SECURITY</b>
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)	<b>One Hundred Sixty Five Thousand Pesos (PhP 165,000.00)</b>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or		

**Notice of Award – Max Ideas Marketing Corp. (Lot 2 - Golf Umbrellas)  
Supply and Delivery of 2 Lots Umbrella Giveaways (ITB No.:06-21-2012)**

Surety Bond (acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)	<b>Nine Hundred Ninety Thousand Pesos (PhP 990,000.00)</b>
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The Performance Security shall remain valid until the issuance of the Certificate of Final Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at fax nos. (02) 523-0577 or (02)536-4345.

Thank you.

Very truly yours,

**ROBERTO L. CASTRO, JR.**  
 Chairperson  
 BIDS AND AWARDS COMMITTEE (BAC) 4

Received by:

\_\_\_\_\_  
 (Printed Name and Signature)

\_\_\_\_\_  
 Date

cc: BAC 4  
 AVP, CCD