



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

27 April 2012

MR. GREGORY S. GRONAU

President

GAMING PARTNERS INTERNATIONAL, SAS

17 Rue Jacques Germain ZI,
Beaune-Savigny, 21200 BEAUNE, FRANCE
Tel. No.: +338 026-2626
Fax No.: +338 026-2600

SUBJECT: NOTICE OF AWARD

Dear Mr. Gronau :

This refers to PAGCOR's requirement under Direct Contracting for the Supply and Delivery of Additional Regular Peso Plaques and Jettons under ITB No. 01-12-2012.

On **27 April 2012**, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal in the total amount of **EIGHT HUNDRED SEVENTY THREE THOUSAND THREE HUNDRED THIRTY ONE US DOLLARS (US\$ 873,331.00)** VAT-exclusive, zero-rated transaction. The award of contract to your company was also approved subject to the terms and conditions provided in the bid proposal.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows

Form of Security	Percentage of Total Contract Price	Amount
Cash or cashier's/manager's check, issued by a Universal or Commercial Bank.	Five Percent (5%)	US\$ 43,666.55
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank		
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.	Thirty Percent (30%)	US\$ 261,999.30

Page 1 of 2

Notice of Award – Supply and Delivery of Additional Regular Peso Plaques and Jettons
ITB No. 01-12-2012


Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security
----------------------------------	---

The Performance Security shall remain valid until the issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at telefax nos. (02) 5243911 or 523-0577.

Thank you.

Very truly yours,


↓ **VISITACION F. MENDOZA**
Chairperson
Bids and Awards Committee (BAC) 2

Received By:

Date: _____

cc: BAC 2
VP,FTD
OIC, PD
BSU Central File