



September 7, 2012

HEIDI BLISS E. HONTIVEROS

Account Manger

SHELLSOFT TECHNOLOGY CORPORATION

3/F Megastate Building, Araneta Ave.,
Cor. Agno Ext., Quezon City

SUBJECT: NOTICE OF AWARD

Dear Ms. Hontiveros:

This refers to the public bidding for the Supply and Delivery of One (1) Lot Computers and Peripherals, One (1) Lot Software Licenses, One (1) Lot Software Licenses for Security and Remote Access and One (1) Lot Database Performance Analyzer and Optimizer Tool for Two (2) Core CPU Sockets compatible to PAGCOR's existing database under ITB No. 06-34-2012.

On September 6, 2012 after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for Lot 2: One (1) Lot Software Licenses amounting to **ONE MILLION TWO HUNDRED FORTY ONE PESOS (PhP 1,000,241.00)**, VAT Exclusive, Zero Rated Transaction. The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished and/or discussed to you.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Percentage of Total Contract Price	Amount
Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank. Irrevocable letter of credit issued by a Universal or Commercial Bank	Five Percent (5%)	FIFTY THOUSAND TWELVE PESOS AND 05/100 (PhP 50,012.05)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.	Thirty Percent (30%)	THREE HUNDRED THOUSAND SEVENTY TWO PESOS AND 30/100 (PhP 300,072.30)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and then fax it back to our office at fax number 523-0577 or 536-4345. For any inquiries or clarification, please contact the BAC Secretariat Unit at telephone number 521-1542 loc. 223 and look for Ms. Jewelyn J. Jiro.

Thank you.

Very truly yours,



EDUARDO D. LAGMAN
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 1

Received by:

Name and Signature of Representative
**SHELLSOFT TECHNOLOGY
CORPORATION**

Date

cc.: AVP, ITD (end-user)
OIC, PD
Members BAC 1