



**Philippine Amusement and Gaming Corporation**  
*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

29 August 2012



**Ms. GRACE BARBA**  
Executive Secretary  
**KEMPAL UNITED CORP.**  
Unit 4 JM Bldg. II, Rockefeller St.  
Makati City  
Tel/Fax No.: 887-4922

**SUBJECT : NOTICE OF AWARD**

Dear Ms. Barba :

This refers to the public bidding for the Supply, Delivery, Installation, Testing and Commissioning of One (1) Unit Brand New Diesel Electric Generator Set with Automatic Transfer Switch for CF-Olongapo under ITB No.06-30-2012.

On 16 August 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for the aforementioned project in the total amount of **FOUR MILLION FIVE HUNDRED THOUSAND PESOS (PhP4,500,000.00)**, VAT Exclusive, Zero-Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the bidding documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

FORM OF PERFORMANCE SECURITY	AMOUNT IN PERCENTAGE OF TOTAL CONTRACT PRICE
Cash or cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a	Two Hundred Twenty Five Thousand Pesos (PhP225,000.00)

Page 1 of 2

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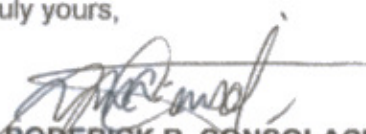
Universal or Commercial Bank; or	
Surety Bond (acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) One Million Three Hundred Fifty Thousand Pesos (PhP1,350,000.00)

The Performance Security shall remain valid until the issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at telefax nos. 524-3911 or 523-0577.

Thank you.

Very truly yours,



**ATTY. RODERICK R. CONSOLACION**  
Chairperson  
BIDS AND AWARDS COMMITTEE (BAC) 3  
*sn of by*

\_\_\_\_\_  
Received by: Name/Position

\_\_\_\_\_  
Date

cc: BAC 3  
OIC-PGSD  
AVP, PD