



July 4, 2012

MS. MARISSA B. CLETO
Administrative Manager
BK SYSTEMS PHILIPPINES, INC.
Warehouse #11 Manjos Industrial
Compound A., Sandoval Avenue,
Pinagbuhatan, Pasig City
Tel. No.: (02) 628-4782; 697-5170
Fax No.: (02) 643-5741

SUBJECT: NOTICE OF AWARD

Dear Ms. Cleto:

This refers to the Supply and Delivery of Bingo Equipment and Paraphernalia for Mobile Charity Bingo under ITB No. 05-50-2012 procured through Direct Contracting.

On July 1, 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Nine Hundred Ninety Two Thousand Six Hundred Pesos (PhP 992,600.00)**, VAT- Exclusive, Zero-Rated Transaction. The award of the contract was also approved subject to the terms and conditions for the project.

Please secure and submit within ten (10) calendar days from receipt of this Notice of Award, a **Performance Security** in any form, as follows:

Form of Security	Amount in Percentage of Total Contract Price
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%) Forty Nine Thousand Six Hundred Thirty Pesos (PhP 49,630.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
Surety Bond (which must be acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) Two Hundred Ninety Seven Thousand Seven Hundred Eighty Pesos (PhP 297,780.00)

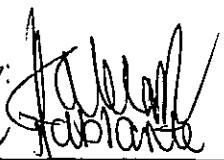
The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at telefax numbers (02) 404-1338 or (02) 524-3911.

Thank you.

Very truly yours,


LUCILLE V. ERMITA
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 3

Received By: 

Denree Fabianca

Date: 

cc: BAC 3
AVP, BD
OIG, PD
BSU Central File