

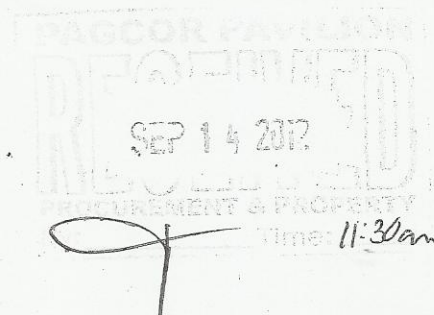


## Philippine Amusement and Gaming Corporation

*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

September 13, 2012

**MR. JAIME O. DELOS REYES**  
Sole Proprietor  
**JAMESTONE TRADING PHILIPPINES**  
1675 Cavite St., Sta. Cruz, Manila  
Tel. No.: (632) 711-1094 / 731-5501  
Fax No.: (632) 741-2432



**SUBJECT : NOTICE OF AWARD**

Dear Mr. Soriano:

This has reference to the public bidding for the **Supply, Delivery and Installation of One (1) Lot Granite Slabs for PAGCOR Club Ronquillo** under ITB No. **07-12-2012PAV**.

On September 11, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal in the total amount of **PESOS: THREE MILLION SEVEN HUNDRED FORTY EIGHT THOUSAND (Php 3,748,000.00)**, VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bid Documents and other related documents, which were furnished to you and / or discussed during the Bidding Period

Please secure and submit within ten (10) calendar days from the receipt of the Notice of Award and in no case later than the signing of the contract, a **Performance Security** to replace your **Bidder' Security**, in any form as follows:


Form of Security	Amount in Percentage of Total Contract Price
Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five Percent (5%) Php 187,400.00
Irrevocable letter of credit issued by a Universal or Commercial Bank	Thirty Percent (30 %) Php 1,124,400.00
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.	

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

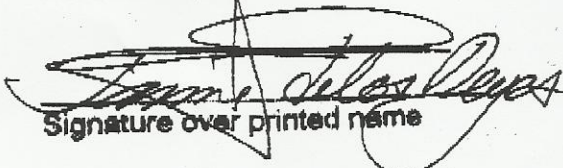
Kindly acknowledge receipt of this letter and fax it back to us at tel. no. 525-4825.

Thank you.

Very truly yours,

  
**ARTURO JOEL T. GONZALEZ IV**  
Chairperson  
Branch Bids and Awards Committee  
Casino Filipino-Pavilion

Received by:

  
Signature over printed name

Sept 14, 2012  
Date