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Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

September 25, 2012

DAISY M. VII. I AFUIFRTF

Manager

UP-TOWN INDUSTRIAL SALES, INC.

Up-Town Building, 56 Madison St.,

Mandaluyong City 1554

Tel. No.: (632) 631-8366 to 75

Fax No.: (632) 631-5290 / (632) 631-5296

SUBJECT: NOTICE OF AWARD

Dear Ms. Villafuerte:

This refers to PAGCOR's public bidding for the Supply and Delivery of Ten (10) Lots Hardware and Upholstery Materials for the Fabrication of Gaming Tables and Chairs, SM Stand and Stools, Float Trays and Discard Boxes for Casino Filipino-Cebu, Casino Filipino-Bacolod, Casino Filipino-Angeles, Casino Filipino-Heritage, Casino Filipino-Tagaytay and the Gaming Department under ITB No. 07-24-2012.

On September 24, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your bid proposals for Lot No. 5 (Carpentry), of the aforementioned project in the total amount of **ONE MILLION SIX HUNDRED THIRTY NINE THOUSAND SIX HUNDRED THIRTY PESOS AND 40/100 (PhP 1,639,630.40)**, VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and / or discussed during the bidding process.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security to replace your Bid Security in any form as follows:

Form of Security	Amount in Percentage of Total Contract Price
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Cash, cashier's/manager's check, issued

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Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Lot 5 (Carpentry): PhP 81,981.52
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) Lot 5 (Carpentry): PhP 491,889.12
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

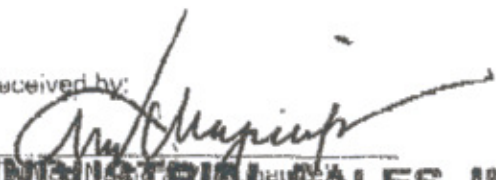
Kindly acknowledge receipt of this letter and fax it back to us at fax nos. (02) 523-2296, (02)523-0577 or (02)536-4345.

Thank you.

Very truly yours,


EDUARDO D. LAGMAN
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 1

Received by:



UP-TOWN INDUSTRIAL SALES, INC.

SEP 26 2012

Date

cc: BAC 1
OIC, PGSD