



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

November 21, 2012

MR. CEFERINO M. SORIANO JR.
Authorized Representative
ALJON INTERNATIONAL CORPORATION
226 Samson Road, Caloocan City
Tel. No.: 323-3181
Telefax: 323-3085

SUBJECT: NOTICE OF AWARD

Dear Mr. Soriano:

This refers to PAGCOR's public bidding for the Supply and Delivery of 1,950 pieces of L.E.D. Tube Light T8 16-watts for Airport Casino Filipino under ITB No. 07-34-2012ACF.

On November 30, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Chairman and Chief Executive Officer, accepted your bid proposal in the total amount of **Two Million Ninety Six Thousand Two Hundred Fifty Pesos (Php 2,096,250.00)**, VAT-exclusive, zero-rated transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bid Documents and other related documents, which were furnished to you and / or discussed during the Bidding Period.

Please secure and submit within ten (10) calendar days from the receipt of this Notice of Award and in no case later than the signing of the Purchase Order, the **Performance Bond** in accordance with any of the following schedule:

Form of Security	Amount in Percentage of Total Contract Price	Minimum Amount
Cash, cashier's / manager's check bank draft / guarantee confirmed by a Universal or Commercial Bank.	Five Percent (5%)	Php 104,812.50
Irrevocable letter of credit issued by a Universal or Commercial Bank		

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.	Thirty Percent (30%)	Php 628,875.00
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security	


The Performance Security shall remain valid until issuance of the Certificate of Acceptance.

Relatively, we shall inform you if the Purchase Order for the aforementioned project is ready for signature.

Please be informed that Section 40.1 of RA 9184 stipulates that "If the bidder with the lowest calculated Responsive Bid/Highest Rated Responsive Bid or the bidder with the Single Calculated/Rated Responsive Bid, fails, refuses or is unable to submit the documents required under Section 37.1 of this IRR or to make good its bid by entering into a contract with the procuring entity or post the required Performance Security within the period stipulated in this IRR or in the Bidding Documents, **the bid security shall be forfeited and the appropriate sanctions** provided in this IRR and existing laws shall be imposed, except where such failure, refusal or inability is through no fault of the said bidder." Moreover, any delay in the processing of the contract would also entail delay in the payment of the subject item.

Kindly acknowledge receipt of this letter and fax it back to us at telefax no. 854-0603.

Thank you.

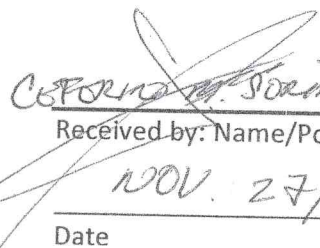

CORNELIUS M. GOZE
 Chairman, BBAC
 Airport Casino Filipino

RN

Noted by:


ERNESTO A. FRANCISCO
 General Manager

Cc: BSU, PD
 GSS, ACF


 Received by: Name/Position Representor
NOV. 27/12
 Date