



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

May 10, 2012

MR. ALAN L. DINO
 SVP Administration, Marketing & Operations
WLG PHILIPPINES CORPORATION
 3rd Floor, PBMC Building
 No. 88 Labogon Road, Mandaue City
 Tel. No.: (032) 346-2587
 Telefax No.: (032) 346-0341

SUBJECT: NOTICE OF AWARD

Dear Mr. Dino:

This refers to PAGCOR's direct contracting for the procurement of 45 Units Electronic Gaming Machines under ITB No. 03-11-2012.

On May 9, 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal in the total amount of **US DOLLARS SIX HUNDRED SEVENTY THOUSAND FIVE HUNDRED (US\$670,500.00)**, VAT-exclusive, zero-rated transaction. The award of contract to your company was also approved subject to the terms and conditions provided in the Purchase Order and Annex A.

Please secure and submit within ten (10) calendar days from receipt of this Notice of Award, a Performance Security in any form, as follows:

Form of Security	Amount in Percentage of Total Contract Price
Cash or cashier's/manager's check, issued by a Universal or Commercial Bank in the Philippines	Five Percent (5%) US\$33,525.00
Bank draft/guarantee or Irrevocable letter of credit issued by a Universal or Commercial Bank in the Philippines If issued by a foreign bank, this shall be confirmed or authenticated by a Universal or Commercial Bank in the Philippines	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission in the Philippines.	Thirty Percent (30 %) US\$201,150.00
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

The Performance Security shall remain valid until issuance of the Certificate of Acceptance

Kindly acknowledge receipt of this letter and fax it back to us at telefax nos.
(632)523-0577 or (632)404-1338.

Thank you.

Very truly yours,

ROBERTO L. CASTRO, JR.
Chairperson
Bids and Awards Committee (BAC) 4

Received By: 

Date: 5/17/12

cc: BAC 4
AVP, SMD
BSU Central File