

September 25, 2012

MR. ANDRES S. CABALLO

Product Manager

LEELENG COMMERCIAL, INC.

387-393 Dasmarinas St., Binondo, Manila

Tel. No.: 241-8905

Fax No. 241-4060

SUBJECT: NOTICE OF AWARD

Dear Mr. Caballo:

This refers to the Supply and delivery of Four (4) Lots of Tools and Equipment for P-Noy Bayanihan Project Negotiated Procurement (Two-Failed Biddings) under ITB No. 07-26-2012.

On September 21, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your offer for the supply and delivery of Lot 4 (Industrial Tools and Equipment) for P-Noy Bayanihan Project in the total amount of **Five Million Five Hundred Ninety Eight Thousand Five Hundred Pesos (PhP 5,598,500.00)**, VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Annex A (Terms and Conditions) of the Purchase Order which were furnished to you.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security as follows:

Form of Security	Amount in Percentage of Total Contract Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) PhP 279,925.00
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly	Thirty Percent (30%) PhP 1,679,550.00

Notice of Award - Leeleng Commercial, Inc.

Supply and Delivery of Lot 4 – Industrial Tools and Equipment for P-noy Bayanihan Project under ITB No. 07-26-2012

certified by the Insurance Commission as authorized to issue such security.	
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at fax nos. 524-3911 or 523-0577.

Thank you.

Very truly yours,

(Sgd) EDUARDO D. LAGMAN
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 1

Received by:

(Printed Name and Signature)

cc: AVP, CRSD
AVP, PD

Date