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Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

6 August 2012

MS. MA. ESTELA R. PEDROSA

President

MAJESTIC HAM AND FOOD PRODUCTS, INC.

20 Greenhills Street, White Plains, Quezon City

Tel. No. 913-5488

Fax No. 995-0661

SUBJECT: NOTICE OF AWARD

Dear Ms. Pedrosa:

This refers to the requirement of Philippine Amusement and Gaming Corporation for the Supply and Delivery of Seven Hundred Fifty (750) pieces Whole Bone In Ham under ITB No. 06-36-2012.

On 2 August 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal in the total amount of **THREE MILLION PESOS (PhP 3,000,000.00) VAT-Exclusive, Zero-Rated Transaction.**

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and other related documents, which were furnished to you and / or discussed during the bidding process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows

Form of Security	Percentage of Total Contract Price	Amount
Cash or cashier's/manager's check, issued by a Universal or Commercial Bank.	Five Percent (5%)	One Hundred Fifty Thousand Pesos (PhP 150,000.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank		
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.	Thirty Percent (30%)	Nine Hundred Thousand Pesos (PhP 900,000.00)

Notice of Award - Majestic Ham and Food Products, Inc.
Supply and Delivery of Seven Hundred Fifty (750) pieces Whole Bone In Ham under
ITB No. 06-36-2012

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Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security
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The Performance Security shall remain valid until the issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at telefax nos. 02-5243911 or 523-0577.

Thank you.

Very truly yours,


VISITACION F. MENDOZA
Chairperson
Bids and Awards Committee (BAC) 2

Received By:


Date: 4/8

cc: BAC 2 Members
CCD -, End-user
AVP, PD
BSU Central File