



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

November 16, 2012

IMAX TECHNOLOGIES, INC.

Unit 214 & 229 Cityland Square,
Makati Executive Tower III,
Gil Puyat Avenue, Makati City
Tel. No.: (02) 553-8652
Fax No.: (02) 553-9722
Email ad: jgabriel@imax.com.ph
ssolano@imax.com.ph

ATTN: MS. STELLA S. REYES
Account Manager

SUBJECT: NOTICE OF AWARD

Dear Ms. Reyes:

This refers to the public bidding for the Supply and Delivery of Eight (8) Lots Various I.T. Equipment and Software Licenses for Casino Filipino-Davao's Main, Tagum, Iligan & Butian Satellite Casinos under ITB No. 09-36-2012.

On November 13, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal in the total amount of **Eight Hundred Fourteen Thousand Four Hundred Nineteen Pesos (PhP814,419.00)**, VAT Exclusive, zero rated transaction, the cost breakdown per lot are as follows:

LOTS	DESCRIPTION	BID PROPOSAL
4	Network Switches	PhP 257,706.00
5	Cable Tester Tools	421,956.00
6	Crimper Tools, Flexible Hose & Cables	134,757.00
TOTAL		PhP814,419.00

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished and/or discussed to you.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security, to replace the submitted Bid Security, in any of the following forms:

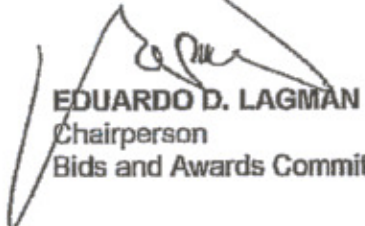
Form of Security	Percentage of Total Contract Price	Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)	<u>LOT 4:</u> Twelve Thousand Eight Hundred Eighty Five Pesos and 30/100 <u>(PhP 12,885.30)</u>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a local Universal or Commercial Bank, if issued by a foreign bank.		<u>LOT 5:</u> Twenty One Thousand Ninety Seven Pesos and 80/100 <u>(PhP 21,097.80)</u>
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)	<u>LOT 4:</u> Seventy Seven Thousand Three Hundred Eleven Pesos and 80/100 <u>(PhP 77,311.80)</u>
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security	<u>LOT 5:</u> One Hundred Twenty Six Thousand Five Hundred Eighty Six Pesos and 80/100 <u>(PhP126,586.80)</u>
		<u>LOT 6:</u> Forty Thousand Four Hundred Twenty Seven Pesos and 10/100 <u>(PhP 40,427.10)</u>

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at telefax no. 524-3911 or 404-1338.

Thank you.

Very truly yours,



EDUARDO D. LAGMAN
Chairperson
Bids and Awards Committee (BAC) 1

Received by:

Name and Signature of Representative
IMAX TECHNOLOGIES, INC.

Date

cc.: OIC, ITD (and-user)
AVP, PD
BAC1 Members

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