



**Philippine Amusement and Gaming Corporation**  
*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

*Receivd*

November 20, 2012

HUMAN RESOURCE  
 NOV 22 2012  
 BY: MESSAGE CENTER

**IMAX TECHNOLOGIES INC.**

Unit 214 & 229 Cityland Square, Makati Executive Tower III  
 Sen. Gil Puyat Ave., Makati City

**ATTN.: MR. JOLOIE B. SAN GABRIEL**  
 President

Gentlemen:

**SUBJECT: Notice of Award**

This refers to Philippine Amusement and Gaming Corporation (PAGCOR)'s re-bidding for the Supply, Delivery and Testing of One Lot Networking Tools under ITB No. 09-37-2012.

On November 19, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal in the total amount of **Four Hundred Fifty Thousand Three Hundred Twenty-Seven Pesos (PhP450,327.00)**, VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and / or discussed during the bidding process.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

FORM OF PERFORMANCE SECURITY	PERCENTAGE OF TOTAL CONTRACT PRICE	AMOUNT OF PERFORMANCE SECURITY
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)	Twenty-Two Thousand Five Hundred Sixteen Pesos and 35/100 <b>(PhP22,516.35)</b>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank		
Surety Bond (acceptable to PAGCOR) callable upon demand		One Hundred Thirty Five Thousand Ninety-Eight

Notice of Award – Imax Technologies Inc.  
 Supply, Delivery and Testing of One Lot Networking Tools  
 (ITB No. 09-37-2012 – Re-bidding)



issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)	Pesos and 10/100 <b>(PhP135,098.10)</b>
Any combination of the foregoing	<b>Proportionate to share of form with respect to the total amount of security</b>	

The Performance Security shall remain valid until the issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at fax no. (02) 523-0577.

Thank you.

Very truly yours,

  
**VISITACION F. MENDOZA**  
 Chairperson  
 BIDS AND AWARDS COMMITTEE (BAC) 2  
*V Wey* 

Received By:

\_\_\_\_\_  
 Signature over Printed Name  
 Date: \_\_\_\_\_

cc: BAC 2  
 AVP, ITD