



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

December 7, 2012

MR. GARRY M. VALENZUELA
 Authorized Representative
SAVER'S DIGITAL HUB APPLIANCE DEPOT
 E. Rodriguez Jr. Ave., Ugong, Pasig City
 Tel. No.: (632) 661-3703
 Fax No.: (632) 661-3702

SUBJECT : NOTICE OF AWARD

Dear Mr. Valenzuela:

This has reference to the public bidding for the **Supply and Delivery of Eleven (11) Sets Branded LED TV with Bracket for Casino Filipino - Pavilion** under ITB No. **08-15-2012PAV.**

On December 7, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for the supply and delivery of Eleven (11) Sets LED TV with Bracket in the total amount of **PESOS: ONE MILLION FIVE HUNDRED FORTY THOUSAND (PhP 1,540,000.00)**, VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bid Documents and other related documents, which were furnished to you and / or discussed during the Bidding Period

Please secure and submit within ten (10) calendar days from the receipt of the Notice of Award and in no case later than the signing of the contract, a **Performance Security** to replace your **Bidder' Security**, in any form as follows:

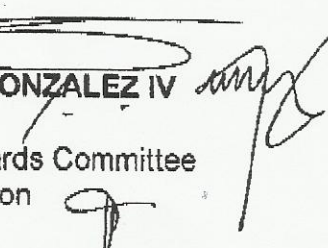
Form of Security	Amount in Percentage of Total Contract Price
Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five Percent (5%)
Irrevocable letter of credit issued by a Universal or Commercial Bank	PhP 77,000.00
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.	Thirty Percent (30 %) PhP 462,000.00

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

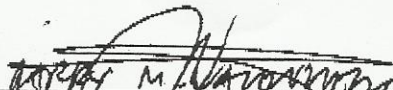
Kindly acknowledge receipt of this letter and fax it back to us at tel. no. 525-4825.

Thank you.

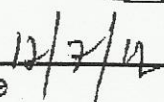
Very truly yours,


ARTURO JOEL T. GONZALEZ IV
Chairperson
Branch Bids and Awards Committee
Casino Filipino-Pavilion

Received by:



Signature over printed name



Date