



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

November 28, 2012

DEC 07 2012

STAGE CRAFT INTERNATIONAL INC.

888 EDSA, Mandaluyong City

Tel. No.: 02-6375922 to 26

Fax No.: 02-6375928

ATTN.: MS. SHIELA P. PETALIO

Sales and Marketing Manager

Dear Madam:

SUBJECT: NOTICE OF AWARD

This refers to Philippine Amusement and Gaming Corporation (PAGCOR)'s public bidding for the Supply, Delivery, Installation, Configuration and Commissioning of Four Lots Digital Broadcast System under ITB No. 10-02-2012.

On November 27, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for Lot 3 (Supply and Delivery of One Lot Sound System, Digital Audio Mixer) in the total amount of Ten Million Four Hundred Seventy-Eight Thousand Pesos (P10,478,000.00) for twenty-six (26) units or Four Hundred Three Thousand Pesos (P403,000.00) per unit, VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and / or discussed during the bidding process.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

FORM OF PERFORMANCE SECURITY	PERCENTAGE OF TOTAL CONTRACT PRICE	AMOUNT OF PERFORMANCE SECURITY
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)	Five Hundred Twenty-Three Thousand Nine Hundred Pesos (P523,900.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if		

issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank		
Surety Bond (acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)	Three Million One Hundred Forty-Three Thousand Four Hundred Pesos (P3,143,400.00)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security	

The Performance Security shall remain valid until the issuance of the Final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and then fax it back to our office at fax number 404-1338. For any inquiries or clarification, please contact the BAC Secretariat Unit at telephone number 521-1542 loc. 223 and look for Ms. Evelyn Grace Aperoch, BAC Secretary.

Thank you.

Very truly yours,

ROBERTO L. CASTRO, JR.
Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 4

[Handwritten signature and initials]
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Received:

 Printed Name and Signature

 Date

cc: BAC 4
 AVP, ITD
 TWG