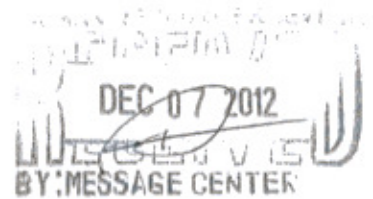




**Philippine Amusement and Gaming Corporation**  
*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

November 28, 2012



**THE BRAIN COMPUTER CORPORATION**

Unit 308B, 3<sup>rd</sup> Floor, V-Mall Shopping Center  
Greenhills, San Juan City  
Tel. No.: 02-7228843; 02-7228845  
Fax No.: 02-7250608

**ATTN.: MS. ELIZABETH P. DAVID**  
Senior Account Manager

Dear Madam:

**SUBJECT: NOTICE OF AWARD**

This refers to Philippine Amusement and Gaming Corporation (PAGCOR)'s public bidding for the Supply, Delivery, Installation, Configuration and Commissioning of Four Lots Digital Broadcast System under ITB No. 10-02-2012.

On November 27, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for Lot 4 (Supply and Delivery of One Lot LED Wall) in the total amount of Seven Million Four Hundred Eighty Thousand Pesos (P7,480,000.00) for four (4) units or One Million Eight Hundred Seventy Thousand Pesos (P1,870,000.00) per unit, VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and / or discussed during the bidding process.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>PERCENTAGE OF TOTAL CONTRACT PRICE</b>	<b>AMOUNT OF PERFORMANCE SECURITY</b>
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)	Three Hundred Seventy Four Thousand Pesos (P374,000.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial		

Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank		
Surety Bond (acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)	Two Million Two Hundred Forty-Four Thousand Pesos <b>(P2,244,000.00)</b>
Any combination of the foregoing	<b>Proportionate to share of form with respect to the total amount of security</b>	

The Performance Security shall remain valid until the issuance of the Final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and then fax it back to our office at fax number 404-1338. For any inquiries or clarification, please contact the BAC Secretariat Unit at telephone number 521-1542 loc. 223 and look for Ms. Evelyn Grace Aperocho, BAC Secretary.

Thank you.

Very truly yours,

**ROBERTO L. CASTRO JR**  
*Chairperson*  
 BIDS AND AWARDS COMMITTEE (BAC) 4

cc: BAC 4  
 AVP, ITD  
 TWG

Received:

\_\_\_\_\_  
 Printed Name and Signature

\_\_\_\_\_  
 Date